

Vancouver, BC / TheNewswire / August 2, 2016 - [Cariboo Rose Resources Ltd.](#) (TSX-V: CRB) ("Cariboo Rose") has completed a private placement, which was oversubscribed, for the sale of 2,858,889 units at a price of \$0.09 per unit (each unit comprising one flow-through common share and one warrant for the purchase of one additional non-flow-through common share at a price of \$0.12 per share for a term of one year from the date of TSX-V approval of the private placement). All the securities issued in the private placement are subject to a four month hold period.

Gross proceeds of the offering was \$257,300.01.

The Company will pay a commission of 7% of the value of the placement payable in shares for some of the proceeds.

The proceeds of the offering shall be applied to exploration at the company's 100% owned Canadian Creek gold project in the Yukon where a program is currently underway.

On behalf of the board of directors of [Cariboo Rose Resources Ltd.](#);

Donald D. Sharp

Donald D. Sharp, C.A.

Director & CFO

[Cariboo Rose Resources Ltd.](#)

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About Cariboo Rose Resources Limited

Cariboo Rose Resources is a prospect generating mineral exploration company with seven gold, copper and molybdenum exploration projects in British Columbia and the Yukon. Cariboo Rose trades on the TSX Venture exchange under the symbol "CRB". For more information please visit the Company's website at www.cariboorose.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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