

Vancouver, British Columbia--(Newsfile Corp. - July 28, 2016) - FALCON GOLD CORP. (TSXV: FG) ("Falcon" or the "Company") announces that further to its July 22 news release whereby the Company announced a non-brokered private placement of up to 7.27 million Units priced at \$0.055 per Unit for proceeds of up to \$400,000, the Company contemplates that various exemptions will be utilized pursuant to this funding and it may rely upon the suitability advice exemption (B.C. Instrument 45-536) for a portion thereof. There is no material fact or material change that has not been generally disclosed.

Each Unit will consist of one (post-consolidated) common share and one (post-consolidated) 2 year common share purchase warrant. Each warrant will be exercisable for one common share at \$0.10 for 2 years following the closing. The shares will be subject to a 4 month hold period and the private placement is subject to TSX Venture Exchange approval.

Proceeds from this financing shall be used for investigating project acquisitions, and general corporate purposes.

About Falcon Gold Corp.

Falcon is a Canadian mineral exploration company focused on generating, acquiring, and exploring opportunities in the Americas.

On Behalf of the Board,

"David G. Tafel"
Chairman

For additional information, please visit our website: www.falcongold.ca

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward looking statements concerning future operations of [Falcon Gold Corp.](#) (the "Company"). All forward looking statements concerning the Company's future plans and operations, including management's assessment of the Company's project expectations or beliefs may be subject to certain assumptions, risks and uncertainties beyond the Company's control. Investors are cautioned that any such statements are not guarantees of future performance and that actual performance and exploration and financial results may differ materially from any estimates or projections.