<u>Clayton Williams Energy Inc.</u> (the &ldquo;Company&rdquo;) (NYSE: CWEI) is updating the time of its second quarter results conference call on Wednesday, August 3, 2016, to 10:30 a.m. Eastern Time (9:30 a.m. Central Time). The Company expects to issue the news release sometime before the market opens on Wednesday, August 3, 2016.

A live webcast and separate slide show presentation will be available for investors and analysts on the Company's website at www.claytonwilliams.com under the "Investors" section. The webcast will be archived on the site for 30 days following the call.

Participants should call (877) 868-1835 and indicate 54104739 as the conference passcode. A replay will be available from 2:30 p.m. Eastern Time on August 3<sup>rd</sup> until August 10<sup>th</sup>. To listen to the replay dial (855) 859-2056 and enter passcode 54104739.

<u>Clayton Williams Energy Inc.</u> is an independent energy company located in Midland, Texas

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