

TORONTO, ONTARIO--(Marketwired - Jul 27, 2016) - [Alexandria Minerals Corp.](#) (TSX VENTURE:AZX)(OTC PINK:ALXDF)(FRANKFURT:A9D) ("AZX" or the "Company") is pleased to report on its exploration efforts searching for Triangle Zone-like gold-quartz veins on the western portion of its 35 kilometer long Cadillac Break Property package, with focus on its Airport property ("Triangle Too").

Four of the initial 8 targets in the planned first-round, 3,000 meter long, Triangle Too drill program have been drilled along the northern half of the Airport property, from 400 meters to 1000 meters southwest of the Triangle Zone. This drilling has identified two new intrusive plugs, with quartz-tourmaline-pyrite-chalcopyrite veins, similar to those which host gold resources at the Triangle Zone. Sampling and logging procedures are underway.

Eric Owens, President and CEO of Alexandria, stated, "We have identified further prospective targets to the southeast of our current drill program, south to the Cadillac Break. We are applying for new permits for these targets as we speak."

To date, the Company has identified prospective drill targets over a 2 kilometer stretch south and southeast of the Triangle Zone, based on geophysics, geology and historic drill hole information. Historic drill core and logs, in particular, provide strong evidence for the possible presence of more intrusive plugs to the southeast.

There are more than 80 years of exploration data on the Company's Cadillac Break property package in Val d'Or, including some 4,000 historic drill holes, as well as substantial geophysical and geochemical surveys, all of which are incorporated into the company's database and used in its planning.

Program design, management, and Quality Control/Quality Assurance are conducted by Alexandria's exploration group of which Phillippe Berthelot, P.Geo, is the Company's Qualified Person. Mr. Berthelot has reviewed the results in this press release. The QA/QC program is consistent with National Instrument ("NI") 43-101 and industry best practices and has been previously addressed in NI 43-101 reports found on the Company's website or on [www.sedar.com](#).

Further information about the Company is available on the Company's website, [www.azx.ca](#), or our social media sites listed below:

Facebook: <https://www.facebook.com/AlexandriaMinerals>

Twitter: <https://twitter.com/azxmineralscorp>

YouTube: <http://www.youtube.com/AlexandriaMinerals>

Flickr: <http://www.flickr.com/alexandriaminerals/>

About Alexandria Minerals Corporation

[Alexandria Minerals Corp.](#) is a Toronto-based junior gold exploration and development company with strategic properties located in the world-class mining districts of Val d'Or, Quebec, Red Lake, Ontario and Snow Lake-Flin Flon, Manitoba. Alexandria's focus is on its flagship property, the large Cadillac Break Property package in Val d'Or, which hosts important, near-surface, gold resources along the prolific, gold-producing Cadillac Break, all of which have significant growth potential.

WARNING: This News Release may contain forward-looking statements including but not limited to comments regarding the timing of completion of the Private Placement, the use of proceeds of the Private Placement and receipt of regulatory approval of the Private Placement. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. [Alexandria Minerals Corp.](#) relies upon litigation protection for forward-looking statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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