

In the release issued July 21, 2016, the dial-in phone numbers for the conference call have been updated.

The corrected release reads:

[California Resources Corp.](#) ANNOUNCES ITS SECOND QUARTER 2016 EARNINGS RELEASE AND CONFERENCE CALL

[California Resources Corp.](#) (NYSE: CRC) will host its second quarter financial results conference call on Thursday, August 4<sup>th</sup> at 5:00 pm Eastern Daylight Time. The Company's earnings will be released following the market close on the same date.

We encourage participants to pre-register for the conference call using the following link <http://dpreregister.com/10086916>. Callers who pre-register will be given a conference passcode and unique PIN to gain immediate access to the call and bypass the live operator. Participants may pre-register at any time, including up to and after the call start time.

To participate in CRC's conference call, either dial (877) 328-5505 (International calls please dial +1 (412) 317-5421) or access via webcast at [www.crc.com](http://www.crc.com), fifteen minutes prior to the scheduled start time to register. A digital replay of the conference call will be archived for approximately 30 days and available online in Investor Relations at [www.crc.com](http://www.crc.com).

About California Resources Corporation

[California Resources Corp.](#) is the largest oil and natural gas exploration and production company in California on a gross-operated basis. The Company operates its world class resource base exclusively within the State of California, applying integrated infrastructure to gather, process and market its production. Using advanced technology, [California Resources Corp.](#) focuses on safely and responsibly supplying affordable energy for California by Californians.

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Contact

[California Resources Corp.](#)

Scott Espenshade (Investor Relations)

818-661-6010

[Scott.Espenshade@crc.com](mailto:Scott.Espenshade@crc.com)

or

Margita Thompson (Media)

818-661-6005

[Margita.Thompson@crc.com](mailto:Margita.Thompson@crc.com)