Vancouver, British Columbia--(Newsfile Corp. - July 20, 2016) - Wolf Wiese, CEO of Golden Dawn Minerals Inc., (TSXV: GOM) (FSE: 3G8N) (the "Company" or "Golden Dawn") reports that the Company has closed a second and final tranche of the previously announced, non-brokered private placement financing, for 547,059 non flow-through units (the "NFT Units") at $0.17 per NFT Unit with a full warrant exercisable for two years, for proceeds of $93,000. The warrants can be exercised at $0.18 per share in the first year and $0.25 in the second year. 2,500,000 units total were issued in tranche 1 and 2 of this private placement for total proceeds of $425,000. This transaction is subject to TSX-V approval.

On behalf of the Board of Directors:
GOLDEN DAWN MINERALS INC.

"Wolf Wiese"
Wolf Wiese
Chief Executive Officer

For further information, please contact:
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