

Vancouver, British Columbia--(Newsfile Corp. - July 20, 2016) - Wolf Wiese, CEO of [Golden Dawn Minerals Inc.](#), (TSXV: GOM) (FSE: 3G8N) (the "Company" or "Golden Dawn") reports that the Company has closed a second and final tranche of the previously announced, non-brokered private placement financing, for 547,059 non flow-through units (the "NFT Units") at \$0.17 per NFT Unit with a full warrant exercisable for two years, for proceeds of \$93,000. The warrants can be exercised at \$0.18 per share in the first year and \$0.25 in the second year. 2,500,000 units total were issued in tranche 1 and 2 of this private placement for total proceeds of \$425,000. This transaction is subject to TSX-V approval.

On behalf of the Board of Directors:  
GOLDEN DAWN MINERALS INC.

"Wolf Wiese"  
Wolf Wiese  
Chief Executive Officer

For further information, please contact:  
Corporate Communications  
604-221-8936  
[allinfo@goldendawnminerals.com](mailto:allinfo@goldendawnminerals.com)

THIS PRESS RELEASE WAS PREPARED BY MANAGEMENT WHO TAKES FULL RESPONSIBILITY FOR ITS CONTENTS. NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE. THIS DOCUMENT CONTAINS CERTAIN FORWARD LOOKING STATEMENTS WHICH INVOLVE KNOWN AND UNKNOWN RISKS, DELAYS, AND UNCERTAINTIES NOT UNDER THE COMPANY'S CONTROL WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS OF THE COMPANY TO BE MATERIALLY DIFFERENT FROM THE RESULTS, PERFORMANCE, OR ACHIEVEMENTS IMPLIED BY THESE FORWARD LOOKING STATEMENTS. WE SEEK SAFE HARBOR.