

Goldcorp Inc. Completes Acquisition of Kaminak Gold Corporation

20.07.2016 | [Marketwired](#)

VANCOUVER, Jul 19, 2016 - [Kaminak Gold Corporation](#) ("Kaminak" or the "Company") (TSX VENTURE:KAM) is pleased to announce that [Goldcorp Inc.](#) (TSX:G) (NYSE:GG) ("Goldcorp") has completed its previously announced acquisition of all of the issued and outstanding common shares of Kaminak ("Kaminak Shares") by way of plan of arrangement (the "Arrangement").

Pursuant to the Arrangement, Kaminak shareholders will receive 0.10896 of a common share of Goldcorp for each Kaminak Share held and Kaminak will become a wholly-owned subsidiary of Goldcorp.

The Arrangement was approved by the Supreme Court of British Columbia in its final order dated July 14, 2016. The Arrangement remains subject to final approval by the TSX Venture Exchange (the "TSX-V").

The delisting of the Kaminak Shares from the TSX-V is expected to occur at the close of business on or about July 19, 2016.

Additional information regarding the terms of the Arrangement is set out in Kaminak's management information circular dated June 7, 2016, which is available under Kaminak's profile at www.sedar.com.

On behalf of the Board of Directors of Kaminak,

Eira Thomas, President and CEO
Kaminak Gold Corp.

For further information about Kaminak Gold Corporation or this news release, please visit our website at www.kaminak.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution Concerning Forward-Looking Statements: Certain information contained in this press release constitutes "forward-looking information", within the meaning of Canadian legislation concerning the completion of the Arrangement. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur", "be achieved" or "has the potential to".

Forward looking statements contained in this press release may include statements regarding the approval of the Arrangement by the TSX-V and the anticipated delisting of the Kaminak Shares. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations.

Among those factors which could cause actual results to differ materially are the following: uncertainties as to the timing of the Arrangement and satisfaction of the conditions thereto, market conditions and other risk factors listed from time to time in our reports filed with Canadian securities regulators on SEDAR at www.sedar.com. The forward-looking statements included in this press release are made as of the date of this press release and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

Contact

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