Vancouver, British Columbia--(Newsfile Corp. - July 19, 2016) - Wolf Wiese, CEO of Golden Dawn Minerals Inc., (TSXV: GOM) (FSE: 3G8N) (the "Company" or "Golden Dawn") reports that the Company has closed a non-brokered private placement financing of 1,952,941 non flow-through units (the "NFT Units") at $0.17 per NFT Unit with a full warrant exercisable for two years, for total proceeds of $332,000. The warrants can be exercised at $0.18 per share in the first year and $0.25 in the second year. This transaction is subject to TSX-V approval.

The Company also announces that it has granted 200,000 stock options at an exercise price of $0.155 effective today. The options are exercisable for 5 years and will be cancelled 30 days after cessation of acting as director, officer, employee or consultant of the Company.

On behalf of the Board of Directors:
GOLDEN DAWN MINERALS INC.

"Wolf Wiese"______
Wolf Wiese
Chief Executive Officer

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