

Toronto, Canada / TheNewswire / July 19, 2016 - [Savary Gold Corp.](#) (TSX-V: SCA) ("Savary" or the "Company") is pleased to announce drill results for the recently completed drill program on the Karankasso JV Project in south western Burkina Faso. As at year end 2015, the Karankasso JV Project was approximately 66.3% owned by Savary and 33.7% owned by Sarama Resources Limited ("Sarama").

A total of 43 holes totalling 6,578.5 metres were completed over a period of 2.5 months. A summary of select results are presented below (see Figure 1 for locations).

- -1.34 g/t gold over 11.6 metres at S-Nosa Zone - New drill discovery

- 3.82 g/t gold over 13.0 metres at Karangosso Zone

- 1.73 g/t gold over 28.0 metres at Karangosso Zone

- 10.20 g/t gold over 1 metre at Karangosso Zone

- 0.77 g/t gold over 11 metres at Karangosso Zone

- 3.98 g/t gold over 7 metres at Karangosso Zone

- 1.32 g/t gold over 7 metres at Karangosso Zone

- 1.46 g/t gold over 7 metres at Karangosso Zone

- 2.77 g/t gold over 6 metres at NWQV Zone - New drill discovery

- 3.05 g/t gold over 4 metres at Diosso South Zone

- 12.24 g/t gold over 4 metres at Splay 2 Zone - New drill discovery

- 9.75 g/t gold over 7 metres at Splay 2 Zone - New drill discovery

- 3.00 g/t gold over 4 metres at Kueredougou West Zone

- 2.62 g/t gold over 2 metres at Bilenkulu Zone - New drill discovery

"This drill program has successfully extended the gold mineralization along strike at the Karangosso, Kueredougou West Trend, Diosso South and Kueredougou West Zones, and, in the case of the Karangosso Zone, also to depth" stated Don Dudek, President and CEO of Savary. Mr. Dudek further noted that " Management is encouraged by the results and believes they indicate significant potential to increase the mineral resources at each of the zones while the geophysical surveys continue to support our view that the mineralized trends continue beyond the current drilling. Planning has already begun to fill in the drill gaps to be able to add to the current mineral resource estimates and determine if the new zones can be developed into stand alone deposits."

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Figure 1 Karankasso JV Project - Locations of Significant 2016 Drill Intercepts

Approximately 79% of the drilling was completed over the known zones with a goal to extend the zones along strike, and at the Karangosso Zone, to depth as well. Both core and RC drilling were completed during the drill program with nine core holes totalling 1,528.5 metres of drilling completed before the RC drill program was initiated. The core and RC holes were drilled at inclinations of -45 and -50 degrees, respectively. Overall, approximately 25% of the drilling was completed proximal to the Karangosso inferred mineral resource estimate. A summary of assay composites are presented in Table 1, located at the end of this news release.

Drilling down-plunge of the Karangosso Zone returned the best hole of the program to date with an intercept of 3.82 g/t gold

over 13.0 metres core length in hole DH-16-07, followed closely by hole DH-16-09, located 100 metres to the north, that returned 1.73 g/t gold over 28.0 metres core length. Both of these holes tested 55 metres and 40 metres, respectively, below the resource pit limit, the base of which was previously constrained by the lack of drilling. Drilling also extended the Karangosso Zone for approximately 600 metres north of the resource pit limit with the furthest north hole, a 350 metre step-out intersecting a narrow interval that returned 1.15 g/t gold over 1 metre. Drilling was not successful in extending the zone to the south, however, additional drilling is required in this area.

Four, wide-spaced drill holes were drilled to test the strike extent of the Diosso South Zone. These holes tested the trend of the Diosso South Zone from 900 metres to the south of the Zone to 270 metres to the north of the Zone. All holes intersected gold mineralization with the two holes to the north of the zone returning the best intercepts at 3.05 g/t gold over 4 metres in hole RC-16-19 and 1.81 g/t gold over 1 metre in hole RC-16-20. These two holes, along with a historic hole, a further 220 metres to the north, that returned an intercept of 5.92 g/t gold over 3 metres, now indicate that the Diosso South Zone mineralization can be traced for approximately 2,200 metres from a resource modelled strike of approximately 850 metres. Additional drilling will be required before an updated resource estimate can be completed.

Drilling tested the Kueredougou West Trend Zone along a three kilometre strike with the longest step-out being 1,400 metres to the north. The hole furthest to the north, RC-16-21, intersected 0.91 g/t gold over 5 metres and 1.03 g/t gold over 5 metres. The hole furthest to the south, a 775 metre step-out, did not intersect any significant values, but, is suspected as having overshot the target. In total, mineralization has been traced along the Kueredougou West Trend Zone by drilling for approximately 2,250 metres. The resource modelled zone is only 450 metres long to date.

Three holes were drilled to test the south strike extension of the Kueredougou West Zone with all holes intersecting gold mineralization along a 440 metre strike. The best hole, RC-16-27, intersected 3.00 g/t gold over 4.0 metres. This hole was drilled approximately 45 metres vertically below an existing intercept that returned 1.98 g/t gold over 3 metres. These few holes extend the mineralization at the Kueredougou West Zone to the south by another 22% to 2,440 metres from 2,000 metres.

New drill discoveries were made at the NWQV, Splay 2, S-Nosa and Bilenkulu Zones during this drill program with the best results coming from the Splay 2 zone.

Hole RC-16-23, which tested the Splay 2 artisanal mining occurrence, returned intercepts of 12.24 g/t gold over 4 metres and 9.75 g/t gold over 7 metres. These two intercepts are 13 metres apart down-hole with the initial intercept correlating to the historic artisanal workings. This hole may be related to the same mineralized trend which returned an intercept of 1.04 g/t gold over 7.0 metres, located approximately 440 metres to the south-southwest.

A single hole, which tested the NWQV occurrence, returned an intercept of 2.77 g/t gold over 7.0 metres. Previous grab samples from this area returned assays of up to 13.5 g/t gold. This target area lies at the northern end of a 20 kilometre long gold-in-soil anomalous Serakoro 1 West trend where the geological trend rotates from northerly to northeast with a potential link to the Karangosso Zone area, some four kilometres to the northeast. A 1,200 metre long induced potential ("IP") geophysical conductivity anomaly is coincident with this zone, which lies at the western edge of a multi-kilometre long IP chargeability anomaly. This Zone lies on the southern edge of a river flood plain, a large area of coincident laterite cover and at the northern edge of the Serakoro 1 West IP geophysical survey block.

Two holes were drilled to test the Bilenkulu Zone, located approximately 1,200 metres west of the Kueredougou West Zone with the northernmost hole returning 2.62 g/t gold over 2 metres. This zone is hosted by felsic volcanics and lies on the southern edge of a 700 metre wide laterite hill. Artisanal workings at the northern edge of the hill suggest that this mineralized trend extends further to the north.

Two holes were also drilled at the S-Nosa Zone where previous grab samples returned up to 22.80 g/t gold. The first hole into the zone returned an intercept of 1.34 g/t gold over 11.6 metres. The second hole, drilled approximately 1,200 metres to the northeast, into what is believed to be the same target intersected 1.52 g/t gold over 2.0 metres.

QA/QC Comments

Savary's procedures for handling reverse circulation drill chips comprise initial riffle splitting of the rock chips from one metre drill length samples into approximately 2.5 kilogram samples, as well as description and logging into a database. A duplicate 2.5 kilogram sample, prepared at the same time as the assay sample, is kept as a reference for each sample. NQ-size, core assay samples are first logged into a database and then are sawn in half with half of the core submitted for analyses; the length of the core samples depends on logged geological controls with samples varying from 0.3 metres to 2.0 metres in length. Assay standards, sample duplicates and assay blanks were inserted sequentially every 5 to 14 samples resulting in an assay standard inserted every 29 to 34 samples. This sampling procedure was periodically reviewed by Savary's President and CEO, and the Company QP, Don Dudek, P. Geo. All assay samples were collected at site by Actlabs staff from Ouagadougou, Burkina Faso. All assay samples were collected at site by Actlabs staff from Ouagadougou, Burkina Faso. Sample preparation and fire assays were performed by Actlabs, based in Ouagadougou. Each sample was dried, crushed to 90% passing 2 mm and then split to ~250-300g by riffle splitter. The 250-300g, 2 mm split was pulverized to 95% passing 106 µm. Fifty grams of the pulverized material was analysed for gold via fire assay with an atomic absorption spectroscopy (AAS) finish. Actlabs operates according to ISO 17025 standards and institutes a full Quality Assurance/Quality Control (QA/QC) program consisting of insertion of blanks,

standard reference material, repeats and reject splits which in total account for up to 25% of all determinations conducted.

About Savary Gold

Savary Gold is a Canadian exploration company which, along with partner [Sarama Resources Ltd.](#), is focused on exploring and developing the Karankasso Gold Project in Burkina Faso. The Project properties lie within the Birimian age, Hounde Greenstone Belt, which hosts Semafo's Mana mine and additional gold deposits that are presently subject to production decisions and extensive exploration efforts (including Endeavour Mining's Hounde Project, Roxgold's Yaramoko Project, Orezone's Bondi Project and Sarama's/Acacia's South Hounde Project, which is adjacent to Savary Gold's property). The Project contains an Inferred open pit constrained mineral resource estimate of 9.16 million tonnes grading 2.28 g/t gold (Savary news release November 24, 2015). For additional information please visit our website at www.savarygold.com.

Don Dudek, P.Geo., President and CEO of the Company and a qualified person under National Instrument 43-101, has reviewed and approved the scientific and technical information in this press release.

[Savary Gold Corp.](#)

On behalf of the Board

"Don Dudek"

President & Chief Executive Officer

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Cautionary Notes

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements. These statements include statements regarding the details of the potential value growth of the JV, the upside of the property, the drill program, the company's exploration plans and the timing of results, the focus on existing drill targets and new targets. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements, except as required by applicable laws.

Table 1 - 2016 Drill Results Summary

Hole	From (m)	To (m)	Width* (m)	Assay g/t Au	Zone/Target
HE-DH-16-01	95.40	95.75	0.35	1.13	DH
HE-DH-16-01	125.65	126.00	0.35	0.60	DH
HE-DH-16-02				NSV	DH
HE-DH-16-03				NSV	Nosa
HE-DH-16-04	59.75	71.30	11.55	1.34	S-Nosa
HE-DH-16-04					

HE-DH-16-04	150.35	151.15	1.32	1.40	S-Nosa
HE-DH-16-05	157.95	160.09	2.14	1.12	Karangosso
HE-DH-16-05	211.00	212.23	1.23	7.11	Karangosso
HE-DH-16-08	49.85	50.65	0.80	1.05	Karangosso
HE-DH-16-07	61.70	63.00	1.30	0.86	Karangosso
HE-DH-16-07	261.85	263.50	1.65	1.15	Karangosso
HE-DH-16-07	270.10	283.10	13.00	3.82	Karangosso
HE-DH-16-09	71	74	3.00	1.14	Karangosso
HE-DH-16-09	97.50	99.00	1.50	0.77	Karangosso
HE-DH-16-09	106.50	108.00	1.50	0.55	Karangosso
HE-DH-16-09	125.00	129.00	4.00	0.71	Karangosso
HE-DH-16-09	135.25	135.70	0.45	7.34	Karangosso
HE-DH-16-09	140.00	168.00	28.00	1.73	Karangosso
incl	159.35	167.00	7.65	3.13	Karangosso
HE-DH-16-09	174.35	177.25	2.90	1.47	Karangosso
HE-DH-16-09	204	205.7	1.70	3.57	Karangosso
HE-RC-16-01	35	36	1	0.711	Karangosso
HE-RC-16-01	62	63	1	1.84	Karangosso
HE-RC-16-02				NSV	Karangosso
HE-RC-16-03	61	62	1	1.24	Karangosso
HE-RC-16-03	97	106	9	0.70	Karangosso
HE-RC-16-03	121	122	1	0.69	Karangosso
HE-RC-16-04	82	83	1	10.20	Karangosso
HE-RC-16-04	102	103	1	0.64	Karangosso
HE-RC-16-05	120	121	1	1.15	Karangosso
HE-RC-16-06	92	94	2	0.98	Karangosso
HE-RC-16-06	110	121	11	0.77	Karangosso
HE-RC-16-07	94	96	2	1.11	Karangosso
HE-RC-16-07	108	116	7	3.98	Karangosso
HE-RC-16-07	121	122	1	0.72	Karangosso
HE-RC-16-07	125	126	1	0.71	Karangosso
HE-RC-16-08	10	11	1	1.57	Karangosso
HE-RC-16-08	41	43	2	1.03	Karangosso

HE-RC-16-08 55	58	3	1.34	Karangosso
HE-RC-16-08 76	83	7	1.32	Karangosso
HE-RC-16-08 99	104	5	0.36	Karangosso
HE-RC-16-09			NSV	Karangosso
HE-RC-16-10			NSV	Karangosso
HE-RC-16-11			NSV	New target
HE-RC-16-12 89	95	6	2.77	NWQV
HE-RC-16-12 166	167	1	1.56	NWQV
HE-RC-16-13			NSV	Kueredougou West Trend
HE-RC-16-14 38	44	6	0.29	Diosso South Zone
incl 41	42	1	0.55	Diosso South Zone
HE-RC-16-14 74	75	1	0.92	Diosso South Zone
HE-RC-16-14 151	152	1	1.24	Diosso South Zone
HE-RC-16-14 165	166	1	0.61	Diosso South Zone
HE-RC-16-14 170	171	1	0.90	Diosso South Zone
HE-RC-16-14 173	174	1	1.45	Diosso South Zone
HE-RC-16-15 80	82	2	1.93	Diosso South Zone
HE-RC-16-16 179	182	3	0.19	Kueredougou West Trend
HE-RC-16-17 102	106	4	0.59	Kueredougou West Trend
HE-RC-16-17 121	123	2	0.72	Kueredougou West Trend
HE-RC-16-18 72	73	1	0.84	Kueredougou West Trend
HE-RC-16-19 34	38	4	3.05	Diosso South Zone
HE-RC-16-19 120	121	1	0.51	Diosso South Zone
HE-RC-16-19 174	175	1	0.55	Diosso South Zone
HE-RC-16-20 39	40	1	1.81	Diosso South Zone
HE-RC-16-20 89	91	2	0.59	Diosso South Zone
HE-RC-16-21 22	27	5	0.91	Kueredougou West Trend
HE-RC-16-21 86	89	3	1.03	Kueredougou West Trend
HE-RC-16-22 124	125	1	0.58	Karangosso Zone
HE-RC-16-22 136	143	7	1.46	Karangosso Zone
HE-RC-16-23 43	44	1	2.34	Splay 2 Zone
HE-RC-16-23 68	72	4	12.24	Splay 2 Zone
HE-RC-16-23 85	92	7	9.75	Splay 2 Zone

HE-RC-16-24			NSV	Splay 1 target
HE-RC-16-25 43	46	3	1.98	Kueredougou West Zone
HE-RC-16-25 49	50	1	1.68	Kueredougou West Zone
HE-RC-16-26 45	47	2	1.38	Kueredougou West Zone
HE-RC-16-27 30	32	2	0.79	Kueredougou West Zone
HE-RC-16-27 102	106	4	3.00	Kueredougou West Zone
HE-RC-16-27 139	141	2	0.98	Kueredougou West Zone
HE-RC-16-27 172	175	3	0.91	Kueredougou West Zone
HE-RC-16-28 16	17	1	1.65	Bilenkulu
HE-RC-16-28 87	88	1	0.58	Bilenkulu
HE-RC-16-28 97	99	2	2.62	Bilenkulu
HE-RC-16-29			NSV	Bilenkulu
HE-RC-16-30 42	46	4	0.88	Nosa
HE-RC-16-30 95	96	1	0.84	Nosa
HE-RC-16-31 74	76	2	1.52	S-Nosa
HE-RC-16-32			NSV	New target
HE-RC-16-33 75	76	1	0.63	New target
HE-RC-16-34			NSV	New target

* true widths are estimated at 70% to 90% of drilled widths

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