

Ardiden Ltd.: New Lithium Exploration Programs Underway at Seymour Lake

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Perth - [Ardiden Ltd.](#) (ASX:ADV) is pleased to advise that the next phase of exploration has commenced at its newly acquired Seymour Lake Lithium Project in Ontario, Canada with its exploration team currently on the ground conducting mapping and sampling programs.

Highlights:

- A geological team is now on the ground at the newly acquired Seymour Lake Lithium Project in Ontario, Canada.
- Initial focus is to map and channel sample the North and South Aubry prospects. The program will also include mapping and channel sampling of the Pye pegmatite.
- The results will be used to validate historical drill and sampling results and to confirm the orientation of the pegmatite structures. All data collected will be included in any future resource models.
- The geological team will conduct a survey of the current prospects to identify potential extensions of the known pegmatite structures, to delineate any additional pegmatite structures in the surrounding area, and to define any further drill-ready targets ahead of the next phase of drilling.
- Final preparations almost complete to undertake further exploration activities at the Root Lake and Root Bay Lithium Projects and the Manitowadge Graphite project.

The commencement of ground-based exploration activities follows the recently completed \$2.9 million capital raising, which ensures that the Company is adequately funded for the next stage of exploration and resource development activities.

SEYMOUR LAKE LITHIUM PROJECT

Ardiden confirms the next phase of its planned exploration program at the Seymour Lake is currently underway with geological teams on site. This phase of exploration is expected to take approximately five weeks to complete.

This program is being undertaken in conjunction with a further in-depth analysis of the current and historical drill and sampling data.

The current exploration program includes detailed geological and structural mapping in order to develop a better understanding of the known pegmatites and the influence of the surrounding structures at the Seymour Lake Project.

The Company's geological team has also been tasked with obtaining grab and channel samples from the known outcropping pegmatite structures at the North Aubry, South Aubry and Pye prospects.

After completing these tasks, the team will then survey and undertake a broader mapping and sampling program around the known pegmatite structures, in order to develop a better understanding of the potential for extensions of the spodumene mineralization zones at the North Aubry, South Aubry and Pye prospects (Figure 2 in link below) and to detect any additional pegmatite structures in the surrounding area which have not previously been identified.

Once all grab and channel samples have been collected, logged and prepared, the samples will be sent to Activation Laboratories in Thunder Bay for assay and metallurgical testing.

The results obtained from this mapping and sampling program will be used to validate historical drilling and sampling results, while also confirming the orientation of the known pegmatite structures. The data collected from this program is expected to provide the Company with an improved understanding of the development of pegmatite structures and the relevant spodumene mineralization zones within these structures.

All of data collected during this program will also be incorporated into, and assist in the development of

resource models for the project. These results will also enable Ardiden to better plan for the next phase of drilling at Seymour Lake, which will be designed with the intent to delineate a maiden JORC compliant Mineral Resource estimate.

As announced on 5 May 2016, the recent due diligence drilling program at Seymour Lake confirmed the high potential of the project to host a quality lithium deposit. Although limited drilling was undertaken, the results further increased the Company's confidence in the historical drill data and the overall prospectivity of the Seymour Lake Project.

The assay results included several thick intercepts of spodumene-lithium mineralisation with all 150 drill core samples from the program showing various grades of lithium, including an exceptional grade of 5.4% Lithium Oxide (Li₂O).

The limited due diligence drilling previously completed by Ardiden confirmed multiple mineralization zones at the North Aubry prospect.

Ardiden verifies that the multiple mineralisation zones have again been validated, as the geological team currently on site at the Seymour Lake Lithium Project has identified ten (10) separate pegmatite zones at surface on the North Aubry prospect.

The Company confirms that plans and preparations are currently being finalised in relation to undertaking supplementary exploration activities at the Root Lake and Root Bay Lithium Projects and additional field work at the Manitowadge Graphite project.

Ardiden looks forward to providing further updates and results from this mapping and sampling program as they come to hand.

To view tables and figures, please visit:
<http://abnnewswire.net/lnk/6620K641>

About Ardiden Ltd:

[Ardiden Ltd.](#) (ASX:ADV) is an Australian mineral exploration company seeking to generate shareholder wealth by identifying, acquiring and developing mineral projects in any jurisdiction that possess the potential for cashflow and growth

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