

TORONTO, ONTARIO--(Marketwired - Jul 18, 2016) - [Buffalo Coal Corp.](#) ("Buffalo Coal" or the "Company") (TSX VENTURE:BUF)(JSE:BUC) refers shareholders to the announcement dated January 14, 2016 wherein Buffalo Coal advised that it had been notified by the Compliance & Disclosure Department of the TSX Venture Exchange ("TSXV") that the Company was being placed on notice for transfer to the NEX Board of the TSXV ("NEX") for failure to meet the public float continued listing requirements of the TSXV. Shareholders are advised that the Company has restored compliance with the TSXV continued listing requirements and that the TSXV has withdrawn the notice of transfer to the NEX.

About Buffalo Coal

Buffalo Coal is a coal producer in southern Africa. It holds a majority interest in two operating mines through its 100% interest in Buffalo Coal Dundee (Pty) Ltd, a South African company which has a 70% interest in Zinoju Coal (Pty) Ltd ("Zinoju"). Zinoju holds a 100% interest in the Magdalena bituminous mine and the Aviemore anthracite mine in South Africa. Buffalo Coal has an experienced coal‐focused management team.

Cautionary Statements

This press release contains "forward‐looking information" within the meaning of applicable Canadian securities legislation. Forward‐looking information includes, but is not limited to, statements with respect to the future financial or operating performance of Buffalo Coal and its projects. Generally, forward‐looking information can be identified by the use of forward‐looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward‐looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Buffalo Coal to be materially different from those expressed or implied by such forward‐looking information, including but not limited to: general business, economic, competitive, foreign operations, political and social uncertainties; a history of operating losses; delay or failure to receive board or regulatory approvals; timing and availability of external financing on acceptable terms; not realizing on the potential benefits of the proposed transaction; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of mineral products; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; and, delays in obtaining governmental approvals or required financing or in the completion of activities. Although Buffalo Coal has attempted to identify important factors that could cause actual results to differ materially from those contained in forward‐looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward‐looking information. Buffalo Coal does not undertake to update any forward‐looking information, except in accordance with applicable securities laws.

Neither the TSX Venture Exchange, nor its regulation services provider (as that term is defined in the policies of the exchange), accepts responsibility for the adequacy or accuracy of this release.

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