

TORONTO, ONTARIO--(Marketwired - Jul 15, 2016) - Excalibur Resources Ltd. ("Excalibur") (CSE:XBR) (OTC:EXCFF) (FRANKFURT:X9CN) is pleased to announce the acceptance of its non-binding letter of intent to acquire a specialty streaming and royalty finance company (the "Company") for 10 million shares in Excalibur. The Company's current Managing Director is an expert in streaming transactions who has developed an active investment pipeline of 10 potential deals totaling over US\$50 million which is expected to generate US\$15 million in annual cash flow from public and private gold and silver mining companies. As part of the transaction, he will assume the role of President and act as a Director of Excalibur.

Excalibur also announces that it has granted an aggregate of 5,300,000 incentive stock options to purchase common shares at \$0.07 per share to directors, officers and consultants, for a period of five years, in accordance with its Stock Option Plan.

[Excalibur Resources Ltd.](#) is a junior mining company focused on identifying and investing in economically viable precious metal mineral resources.

On behalf of the Board of Directors:

Tim Gallagher, Chairman & CEO

Neither the Canadian National Stock Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Contact

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