# Hawk Exploration Ltd. Announces Completion of Acquisition by Kaisen Energy Corp.

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CALGARY, Jul 14, 2016 - Hawk Exploration Ltd. ("Hawk" or the "Corporation") (TSX VENTURE: HWK.A) announced today the completion of its previously announced acquisition by Kaisen Energy Corp. ("Kaisen") of all of the issued and outstanding Class A shares of the Corporation (the "Shares") pursuant to a plan of arrangement under the *Business Corporations Act* (Alberta) (the "Arrangement").

It is expected that the Shares will be de-listed from the TSX Venture Exchange effective at the close of business on July 18, 2016.

Hawk shareholders who have not already done so should submit the certificates representing their Shares to Computershare Investor Services Inc., the depositary pursuant to the Arrangement, together with applicable letters of transmittal in accordance with the instructions set out therein in order to receive the cash consideration that they are entitled to receive pursuant to the Arrangement. Letters of transmittal were previously sent to Hawk shareholders and additional copies may be obtained by contacting Computershare Investor Services Inc. by telephone at 1-800-564-6253 or by email at corporateactions@computershare.com and are also available under Hawk's profile on www.sedar.com.

For more information on the Arrangement, please refer to Hawk's Information Circular dated June 7, 2016, a copy of which was filed by Hawk on SEDAR and is available for viewing under its profile on www.sedar.com.

Kaisen is a privately held, Calgary based energy company primarily focused on conventional heavy oil development and production in the province of Saskatchewan. For more information, visit www.kaisenenergy.com or contact Kaisen at (587) 350-5760.

***Forward-Looking and Cautionary Statements:***

*This news release contains forward-looking information concerning the anticipated date of delisting of Shares from the TSX Venture Exchange. Such forward-looking information involves known and unknown risks and uncertainties, some of which are beyond Hawk's control. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, the delisting of Hawk's common shares may be delayed. Accordingly, undue reliance should not be placed on this forward-looking information. This forward-looking information is made as of the date of this release and, other than as required by applicable securities laws, Hawk does not assume any obligation to update or revise it to reflect new events or circumstances. The forward-looking information contained in this news release is expressly qualified by this cautionary statement.*

*The forward-looking statements and information contained in this news release are made as of the date hereof and Hawk undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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