

TORONTO, ONTARIO--(Marketwired - July 13, 2016) -

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[Latin American Minerals Inc.](#) (TSX VENTURE:LAT) (the "Company") announces the appointment of two additional directors; Richard Patricio and Stephen Keith.

Both new directors have extensive capital market and management experience in the resource and mining sectors.

Richard Patricio is President and Chief Executive Officer of [Mega Uranium Ltd.](#) (since February 2015), having been its Executive Vice President since 2005.

Until recently, Richard was Chief Executive Officer of Pinetree Capital Ltd. (since February 2015). He joined Pinetree Capital Ltd. in November 2005 as Vice President, Corporate and Legal Affairs.

Richard previously worked as in-house General Counsel for a senior TSX-listed manufacturing company. Prior to that, Mr. Patricio practiced law at Osler LLP in Toronto where he focused on mergers and acquisitions, securities law and general corporate transactions.

Richard has built a number of mining companies with global operations and has held senior officer and director positions in several companies listed on stock exchanges in Toronto, Australia, London and New York.

Richard received his law degree from Osgoode Hall and was called to the Ontario bar in 2000.

Stephen Keith has almost 20 years of experience in the natural resources sector, with a specific focus on Latin America, mining and finance.

Stephen has worked in the industry as a geological engineer, investment banker and as an executive and board member for public and private companies. He has experience with projects and finance in over 30 countries, having been involved in more than \$2 billion in resource financing and has built projects and companies from the ground up, including [Rio Verde Minerals Development Corp.](#), a company that Stephen co-founded, financed, listed on the TMX and then eventually sold to one of Brazil's leading private equity firms.

Stephen is presently the Managing Director of [Fertoz Ltd.](#), a phosphate developer listed on the ASX (ASX:FTZ) and a member of the Board of Directors of Aura Minerals (TSX:ORA).

He is a Professional Engineer and holds an International MBA with a specialization in South America.

Basil Botha, Chairman and CEO commented: "The appointment of Richard and Stephen rounds out the board with the necessary mining, geology, financing and business skills and experience to build LAT into a successful junior in Paraguay. Following the closing of our very successful financing on 27th June 2016, immediate first steps will include reconfiguring the mill and the start of a 10,000 metre drilling program."

These appointments are subject to clearance of PIFs by the Toronto Stock Exchange.

About the Company

[Latin American Minerals Inc.](#) is a mineral exploration and gold mining company which holds its core gold and diamond projects in Paraguay. The Company is currently expanding its Independencia Mine gold processing plant to encompass vat-leach gold recovery from mineralization extracted in open pit bulk mining activities at its fully permitted mining concession.

Management has identified six gold zones for drill testing on the Company's adjacent exploration claims, which is part of the Company's 15,020 hectare Paso Yobai gold project.

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward

looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.

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