

Inception Mining Inc.: Announces Second Quarter 2016 Gold Production

13.07.2016 | [Marketwired](#)

SALT LAKE CITY, Jul 13, 2016 - [Inception Mining Inc.](#) (OTCQB: IMII) ("Inception" or the "Company") announced today the results of its second quarter gold production at the Cerros Del Sur operation in Honduras, the principal operation of its wholly-owned subsidiary, Clavo Rico Ltd.

Production for the second quarter, including the last gold doré processed during the last week of the month, was on target with the projected quarterly gold production rate of 1500 ounces. With higher than expected rain during the month of May, production remained consistent. Recognizing that rain is a factor in operating in Central America, the Company has embarked on measures designed to mitigate the effects anticipated for the major rainy season beginning in September. The Company feels fortunate to also benefit from the increase in gold prices.

Clavo Rico Ltd.'s principal mining operations in Honduras, Central America operate via a majority-owned subsidiary with positive revenue and significant resources. Its mining concessions include several historical underground operations dating back to the early Mayan and Spanish occupation.

The operating entity is engaged in processing a historical tailings body of less than three grams per ton, along with several open pit ore bodies of three to six grams per ton, utilizing a new 650,000-ton membrane-lined leach system and ADR recovery plant.

The Company is now optimistic that owned and profiled reserves are sufficient to maximize the existing leach pad, generate revenues and support the planned exploration program with an expanded 43-101 reserve analysis. Our team plans to focus on bringing those new bodies to production within the next two years and plans to embark on a comprehensive mapping of the additional concessions.

Reflecting on the recent developments, Michael Ahlin, the Company's CEO, stated, "While historical data can be the basis for an acquisition, new data is necessary to confirm and boost confidence in the project. We are very pleased with the results of our operations to date."

About INCEPTION MINING INC.

We are a minerals resource company engaged in the production of precious metals, primarily gold. Our activities include acquisition, exploration, and development of gold-related properties. Our primary target properties are those that have been the subject of historical exploration having significant supporting data.

Forward-Looking Statements: This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release are forward-looking statements that involve various risks and uncertainties. Forward-looking statements in this news release include statements with respect to the potential mineralization and geological merits of the Company's properties. There can be no assurance statements will prove to be accurate and actual results and future events could differ materially from anticipated in such statements.

[Inception Mining Inc.](#) disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information or future events, except as required by applicable securities legislation.

Contact

[Inception Mining Inc.](#) (OTCQB: IMII)
5330 South 900 East, Suite 280
Salt Lake City, Utah 84107

Michael Ahlin, CEO
(801) 312-8113 Ext. 102

www.inceptionmining.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/236654--Inception-Mining-Inc.--Announces-Second-Quarter-2016-Gold-Production.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).