

Nemaska Lithium Completes \$69 Million Financing and Commences Trading on the Toronto Stock Exchange

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QUEBEC CITY, Jul 8, 2016 - [Nemaska Lithium Inc.](#) ("Nemaska" or the "Corporation") (TSX:NMX) (OTCQX:NMKEF) is pleased to announce that it has completed its previously announced public offering (the "Offering"), for aggregate gross proceeds of \$69,000,115.

In connection with the Offering, the Corporation issued a total of 60,000,100 units of the Corporation, which included the exercise of the over-allotment option in full, at a price of \$1.15 per unit (the "Offering Price"). The Offering was completed through Dundee Securities Ltd. acting as lead agent, and including Cormark Securities Inc., CIBC World Markets Inc., GMP Securities L.P., Desjardins Securities Inc., Echelon Wealth Partners Inc. and Jett Capital Advisors, LLC (collectively, the "Agents").

The Corporation intends to use the net proceeds of the Offering for engineering fees in relation to the Whabouchi Mine and concentrator and the Shawinigan hydromet plant, down-payments for long lead items, drilling and for general working capital purposes.

"This financing strengthens Nemaska Lithium from a project execution standpoint, as we can now progress the commercial mine and hydromet plant projects in a significant way," commented Guy Bourassa, President and CEO of Nemaska Lithium. "We are starting the detailed engineering work of both the hydromet plant and the mine site, ordering long lead items, as well as initiating construction of the main buildings at the Whabouchi mine site. This will allow us to continue our work in enclosed facilities during the winter of 2017, which is critical to keeping us on target for production in Q2 2018 when the market for lithium compounds is projected to be very tight on the supply side." Bourassa continued "With close to 90% of this offering going to over 30 institutional investors we have significantly broadened our shareholder base and increased our presence with international investors."

The Corporation is also pleased to announce its graduation to the Toronto Stock Exchange (the "TSX") today pursuant to which all the common shares of the Corporation including the common shares issued pursuant to the Offering as well as the warrants issued pursuant to the Offering commenced trading on the TSX under the current stock symbol "NMX" for the common shares of the Corporation and "NMX.WT" for the warrants. As a result of the graduation to the TSX, the Corporation's common shares were delisted from the TSX Venture Exchange.

This press release does not constitute an offer of securities for sale in the United States or to "U.S. persons" ("U.S. persons"), as such term is defined in Regulation S promulgated under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"). The securities being offered have not been, nor will be, registered under the U.S. Securities Act or any state securities laws, and may not be offered or sold in the United States or to U.S. persons absent registration or an applicable exemption from such registration requirements.

About Nemaska

Nemaska intends to become a lithium hydroxide and lithium carbonate supplier to the emerging lithium battery market. The Corporation is developing in Québec one of the most important spodumene lithium hard rock deposits in the world, both in terms of volume and grade. The spodumene concentrate produced at Nemaska's Whabouchi mine will be shipped to the Corporation's lithium compounds processing plant to be built in Shawinigan, Québec. This plant will transform the spodumene concentrate into high purity lithium hydroxide and carbonate using the proprietary methods developed by the Corporation, and for which patent applications have been filed.

The statements contained herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties. Actual results could differ from those currently projected. The Corporation does not assume the obligation to update

any forward-looking statement.

Contact

wp=1949]Nemaska Lithium Inc.[/wp]
Mr. Guy Bourassa, President and Chief Executive Officer
418-704-6038
info@nemaskalithium.com

Ms. Wanda Cutler, Investor Relations
416-303-6460
wanda.cutler@nemaskalithium.com

Mr. Victor Cantore, Investor Relations
514-831-3809
victor.cantore@nemaskalithium.com
www.nemaskalithium.com

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