

Ottawa, Ontario--(Newsfile Corp. - July 7, 2016) - [Carube Copper Corp.](#) (TSXV: CUC) announced today that, subject to TSX Venture Exchange ("TSXV") approval, it intends to close its previously announced (see PR of June 15) private placement of up to 5,000,000 units of the Company on July 15. Each Unit will be comprised of one common share in the capital of the Company (a "Common Share") and one half of one Common Share purchase warrant (each whole such warrant, a "Warrant"). Each Warrant shall be exercisable into one Common Share at a price of \$0.15 per Common Share for a period of two years from the closing date of the Offering.

#### Contacts

Jeff Ackert, President and CEO &#8226; 1-613-839-3258 &#8226; [jackert@carubecopper.com](mailto:jackert@carubecopper.com)  
Vern Rampton, VP of Corporate Development &#8226; 1-613-839-3258 &#8226; [vrampton@carubecopper.com](mailto:vrampton@carubecopper.com)  
Alar Soever, Chairman &#8226; 1-705-682-9297 &#8226; [asoever@carubecopper.com](mailto:asoever@carubecopper.com)

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

[Carube Copper Corp.](#) (TSXV: CUC) is a Canadian exploration company focused on the exploration and development of copper and gold projects in Jamaica and Canada. In Jamaica, two projects, totalling 188 square kilometres in area, are the subject of separate joint venture agreements with [OZ Minerals Ltd.](#), an Australian copper-gold producer with a market capitalization of approximately \$2B. Carube Copper holds a 100% interest in two other nearby projects, totalling 80 square kilometres. In Canada, Carube Copper holds a 100% interest in three porphyry copper-gold-molybdenum properties, totalling 593 square kilometres within the Tertiary-aged Cascade Magmatic Arc in southwestern British Columbia. Exploration continues on these properties with the goal of joint-venturing them to larger exploration and mining companies. Carube Copper continues to seek opportunities in Canada and the Caribbean for acquisition and development.

#### DISCLAIMER & FORWARD LOOKING STATEMENTS

This news release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements are based on assumptions and address future events and conditions, and by their very nature involve inherent risks and uncertainties. Although these statements are based on currently available information, [Carube Copper Corp.](#) provides no assurance that actual results will meet management's expectations. Factors which cause results to differ materially are set out in the Company's documents filed on SEDAR. Undue reliance should not be placed on "forward looking statements".

IMPORTANT NOTICE: By reference herewith, Carube Copper incorporates into this release the entire disclaimer set forth on its website at <http://carubecopper.com/disclaimer.htm>