MONTREAL, QUEBEC--(Marketwired - Jul 6, 2016) - Golden Tag Resources Ltd. (TSX VENTURE:GOG) announces that the completion of the private placement as announced in the Company's news release of May 26, 2016, is now targeted to be completed in approximately two weeks. While a significant portion of the funds have been received to-date the minimum of $500,000 has not yet been received although it has been informally committed.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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