VANCOUVER, BRITISH COLUMBIA--(Marketwired - July 5, 2016) -

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Northern Empire Resources Corp. (TSX VENTURE:NM) (the "Company" or "Northern Empire") today announced the closing of its non-brokered private placement for gross proceeds of C$1,357,994.55 (the "Offering"). The Offering was oversubscribed and the Company issued an additional 2,053,297 units to what was previously announced for a total of 9,053,297 units of the Company.

Units were priced at $0.15 each and consist of one common share and one half of one common share purchase warrant. Each whole common share purchase warrant entitles the holder to purchase one additional common share at a price of C$0.25 per common share until January 5, 2018.

Northern Empire will apply the net proceeds of the Offering to hold and advance the Company's portfolio of gold exploration projects in North America, including the Richardson Property gold project in Alaska, and for general corporate purposes.

The Company paid commissions to finders under the placement consisting of aggregate cash commissions of $44,939.69 and the issuance of an aggregate of 299,595 finder's warrants. Each finder's warrant entitles the holder to purchase one common share of the Company at a price of C$0.25 per common share until January 5, 2018.

All securities issued or issuable under the offering are subject to a four-month hold period expiring on November 6, 2016, in addition to such other restrictions as may apply under applicable securities laws in jurisdictions outside of Canada.

About Northern Empire

Northern Empire follows the "Project Generator" business model to take advantage of the current market conditions in the resource sector to acquire low acquisition and low holding cost properties with significant exploration potential.

Northern Empire's experienced board and management team feels that executing the Project Generator business model is the most practical way to provide investors the potential excitement and value creation of mineral discoveries, without the financial risks and equity dilution of standard exploration programs.

ON BEHALF OF THE BOARD OF Northern Empire Resources Corp.

Michael G. Allen, President and CEO

Contact

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