

# Gainey Capital Provides Update on Phase 1 Drill Program at the El Colomo Gold-Silver Project in Western Mexico

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[Gainey Capital Corp.](#) (TSXV: GNC) (PINKSHEETS: GNYPF) ("Gainey" or the "Company") is pleased to report that the Company is in the process of completing the first three holes of its Phase 1 drill program on the La Nueva Victoria mineralized zone located within the El Colomo Gold-Silver Project ("El Colomo") in Western Mexico. As these first three holes are completed, and the drill core is assayed, the Company will disseminate results to the public.

As previously announced in the Company's news release on May 25th, 2016, Phase 1 of the drilling program will comprise between 2,000 and 5,800 meters of HQ diamond core drilling and will focus on the La Nueva Victoria, La Higuera, El Arrayan, and La Penita mineralized zones which are hosted within the El Colomo Project.

David Coburn, CEO of Gainey, commented, "We are extremely pleased with the drilling progress at the La Nueva Victoria mineralized zone thus far. We look forward to publicly disseminating the assay results as soon as they become available."

## About Gainey Capital Corp.

Gainey Capital is a gold and silver exploration, development and mineral processing company exploring an aggregate of 192-km<sup>2</sup> strategically located in the gold/silver-rich Sierra Madre Occidental Trend in western Mexico. The company's processing center, located outside of Huajicori, in Nayarit, Mexico, is capable of processing up to 300 tons of mineralized material per day and the company has the capability to upgrade to 600 tons per day with a low capital expenditure. Additional information on Gainey Capital, its current operations and its vision is available on the Company's website at [www.gaineycapital.com](http://www.gaineycapital.com) or from [info@gaineycapital.com](mailto:info@gaineycapital.com).

ON BEHALF OF THE BOARD OF DIRECTORS

"David Coburn"  
David Coburn, Chief Executive Officer

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