LONDON, UNITED KINGDOM--(Marketwired - Jul 1, 2016) - Condor (AIM:CNR), is pleased to provide an update on regional explor
the activities undertaken by Condor during the first half of 2016 are:

Highlights

- Follow up field work on 33 exploration targets identified in a structural geology study and 13 exploration targets identified by th
- Initial success highlights a 12.5 km mineralised corridor 9 km north of the main La India open pit resource with high grade rock
- Soil survey expanded to cover the remaining 242 km² of La India Project to delineate further prospects and demonstrate the di
- Dr Warren Pratt has joined Condor as a senior geological consultant and will focus on the exploration upside. He is producing
  La India Project.

Mark Child CEO comments:

"Following on from the successful structural geology study last year, which identified 33 new exploration targets, and a 71 km² soil s
targets, Condor recently initiated a further 242 km² soil survey programme at La India Project aimed at identifying additional prospec
La India Project. Recent work by Condor geologists has identified a 12.5 km long mineralised corridor 9 km to the north of La India c
northern end of the Andrea-Limones mineralised corridor, some 6 km away from the nearest gold mineral resource, is highly encour

I am delighted that Dr Warren Pratt has joined Condor as a senior geological consultant. He will advise the Board on the exploration
two weeks at Mina La India and will lead the production of a detailed geological, stratigraphic and structural map across the entire D
the recent investment in the Company by Ross Beaty and strengthens the geological team."

Background

In 2015 Condor geologists completed a regional B-horizon 53 element ultra-trace soil geochemistry survey (a soil survey) comprisin
phase of 5,767 samples over 55 km² on a 200m by 50m grid with some 100 m x 50 m infill sampling in La India South - Mojarra Area
collected on a 400 m by 100 m grid over the interpreted northwest strike extension of the El Tanque structure. A detailed review of th
five priority targets with overlapping gold, upflow and high level indicators and a further seven targets with coincident gold and upflow

Also in 2015 senior consultant structural geologist Dr Tony Starling of Telluris Consulting Ltd completed a study on the structural ge
a stepwise improvement in our understanding of the structural evolution of the district geology and defined the favourable structural
epithermal gold. Dr Starling identified 33 exploration targets, 23 of which have known gold veining at surface (See RNS dated 15th S

Follow up of exploration of targets

Follow up geological mapping and prospecting has been carried out over the majority of the areas covered by the soil survey and st

During this period a total of 114 rock chips were sampled (figure 1) of which 15 samples have come back with gold values of 1-5 g/t
g/t sample from a new site in the Los Limones area, at the very northwest end of the Andrea vein structure. This is significant when
characteristics observed in this area, including opaline quartz, sinter and silicified wood fragments.

Some highlights of the follow up work are:

- Several rock chips with anomalous gold values identify a possible NW striking 1.5 km structure to the southeast of the El Tanq
  Dr Starling's structural geology analysis. Rock chips have characteristic high level quartz textures and lie 70-140 m topographi
  prospect (figure 1), possibly indicating that mineralization at depth can be extended to the southeast.
- The soil survey identified a gold anomaly along a corridor that extends from the southernmost surface exposure of the Andrea
  km to the southeast. Prospecting to date has not been able to identify a surface expression of the continuity of the Andrea vein
  silica deposits identified recently, may represent the surface expression of a deeper level mineralized structure that connects t
- To the northwest of the Andrea vein, several rockchips with anomalous gold values and boiling textures were collected in an a
  to the Los Limones area, where high grade veins have been sampled, including a 53.9 g/t Au. These findings indicate that the
  from the Cristalito prospect northwest to Los Limones area.

Figure 1. Location of rock chip samples obtained during the period October 2015-May 2016.

http://media3.marketwire.com/docs/1061236fig1.jpg.

District wide soil sampling

During the first week of June 2016, Condor initiated a district wide soil sampling survey to cover the remaining areas of Condor Gold

by the 2015 survey. An estimated total of 6,300 samples will be collected covering an approximate area of 242 km2.

The fine-fraction B-horizon soil samples will be analysed for 53 elements at ultra-trace detection limits at Bureau Veritas Laboratorie

The survey will be carried out using three different sampling spacings (figure 2). A core area covering the main area of known veins 200 x 50 m. The northwest mineralized corridor within the El Rodeo concession will be sampled with a grid of 400 x 100 m. The rest sampled at a wider spacing of 400 x 400 m.

Sampling and interpretation of results is planned to conclude by the end of 2016. Infill sampling of geochemical anomalies in the wid define the prospects.

Figure 2. Soil sampling areas covered during 2015 and proposal for 2016 survey.

http://media3.marketwire.com/docs/1061236fig2.jpg.

Geological mapping

Condor has engaged Dr. Warren Pratt of Specialised Geological Mapping Ltd. as a senior geological consultant who, together with C stratigraphic and structural mapping of La India District. Dr. Pratt will also train Condor´s geologists and establish a methodology for collection and interpretation procedures.

Dr. Pratt (BSc Geology, Hull, 1986; PhD Structural Geology, University of Wales, 1990) is the founder of Specialised Geological Ma field experience and extensive world-wide field mapping experience in a great variety of geological terrains. Since 1995 he has work including consulting on some World Class mineral deposits. These include Navidad (Argentina) and Ventana Gold (Colombia). Dr P in under- explored areas, including the Cañicapa high sulfidation gold project, discovered during a World Bank program in Ecuador. Igor gold/silver epithermal deposit (Peruvian Precious Metals Corp.) in Peru.

Competent Person's Declaration

The information in this announcement that relates to the mineral potential, geology, Exploration Results and database has been revi who is a Member of the Australian Institute of Geoscientists and Australian Institute of Mining and Metallurgy, and a geologist with th of precious and base metal mineral resources. Peter Flindell is a Non-Executive Director of Condor Gold plc and has sufficient expe type of deposit under consideration, and to the type of activity which he is undertaking to qualify as a Qualifying Person as defined in Oil & Gas Companies. Peter Flindell consents to the inclusion in the announcement of the matters based on the information in the fo this information is accurate and not false or misleading.

Technical Glossary

B-horizon soil	The organic-poor soil horizon consisting of typically brown coloured com textures. This horizon often occurs beneath the organic-rich A-horizon a usually present.
Assay	The laboratory test conducted to determine the proportion of a mineral w per million which is equivalent to grams of the mineral (i.e. gold) per ton
Geochemistry Geophysics	The study of the elements and their interaction as minerals to makeup r the earth's physical parameters using non-invasive methods such as me conductivity, seismic response and natural radioactive emissions.
Hydrothermal	Hot water circulation often caused by heating of groundwater by near su volcanic activity. Hydrothermal waters can contain significant concentrat
ICP-MS (Inductively Coupled Plasma Mass Spectrometry)	A technique that measures the concentrations of elements in a substanc solution, typically an acid, ionizing a sample and separating the ions to m mass-to-charge ratio. The technique is capable of measuring very low c
Magnetic (aeromagnetic) survey	The measurement of the magnetic properties of the earth surface as co minerals, particularly magnetite, in the rock. Rocks containing higher lev sedimentary rocks will have a higher magnetic susceptibility than felsic i their metamorphic derivatives..
Mineral Resource	A concentration or occurrence of material of economic interest in or on t there are reasonable and realistic prospects for eventual economic extra geological characteristics of a Mineral Resource are known, estimated f well constrained and portrayed geological model

Mineral Reserve	The economically mineable part of a Measured and/or Indicated Minera for losses, which may occur when the material is mined. Appropriate as include consideration of and modification by realistically assumed minin environmental, social and governmental factors. These assessments de reasonably be justified. Ore Reserves are sub-divided in order of increa Ore Reserves.
Radiometric	Also known as gamma ray spectrometry, is the measure of natural radia abundance of the three naturally occurring radioactive elements, potass the abundance of minerals containing those elements. This information the definition of areas of potassium enrichment related to hydrothermal
Rock chip	A sample of rock collected for analysis, from one or several close space this type of sample is not representative of the variation in grade across results cannot be used in a Mineral Resource Estimation
Stockwork	Multiple connected veins with more than one orientation, typically consis and veinlets.
Strike length Vein	The longest horizontal dimension of an ore body or zone of mineralisati A sheet-like body of crystallised minerals within a rock, generally formin Economic concentrations of gold are often contained within vein minera

For further information please visit www.condorgold.com

About Condor Gold plc:

Condor Gold plc was admitted to AIM on 31st May 2006. The Company is a gold exploration and development company with a focu

Condor completed a Pre-Feasibility Study (PFS) and two Preliminary Economic Assessments (PEA) on La India Project in Nicaragu mineral reserve of 6.9M tonnes at 3.0g/t gold for 675,000 oz gold producing 80,000 oz gold p.a. for 7 years. The PEA for the open p for 8 years whereas the PEA for a combination of open pit and underground details 140,000 oz gold production p.a. for 8 years. La I resource of 18.4Mt at 3.9g/t for 2.33M oz gold and 2.68M oz silver at 6.2g/t to the CIM Code.

In El Salvador, Condor has an attributable 1,004,000 oz gold equivalent at 2.6g/t JORC compliant resource. The resource calculatio Consulting (UK) Limited for Nicaragua and Ravensgate and Geosure for El Salvador.

Disclaimer

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's websit part of, this announcement.

Contact

Condor Gold plc
Mark Child, Executive Chairman and CEO
+44 (0) 20 74932734
Peter Flindell, non executive director
and senior geological consultant
+ 60 17 770 2095
Beaumont Cornish Limited
Roland Cornish and James Biddle
+44 (0) 20 7628 3396
Numis Securities Limited
John Prior and James Black
+44 (0) 20 72601000
Farm Street Media
Simon Robinson
+44 (0) 7593 340107