

Endurance Gold Corp. Announces Private Placement of \$500,000

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Vancouver - [Endurance Gold Corp.](#) (EDG – TSX.V, “Endurance”, or the “Company”) is pleased to announce that it intends to complete a non-brokered private placement of up to 8,333,334 units (each, a “Unit”) at a price of \$0.06 per Unit for gross proceeds of up to \$500,000 (the “Offering”). Each Unit consists of one common share and one non-transferable common share purchase warrant (the “Warrant”). Each such Warrant is exercisable into one common share at a price of \$0.10 per share for a period of three years from the date of closing (the “Closing”). The Warrants are subject to an accelerated expiry date which comes into effect when the weighted average trading price of the common shares of the Company closes at or above \$0.18 per share for twenty consecutive trading days in the period commencing four months after the Closing. In the event that the Company gives an expiry acceleration notice (the “Notice”) to holder of the warrants, the expiry date of the Warrants will be 30 days from the date of the Notice.

The Offering is being made available to accredited investors, and existing shareholders of the Company, who, at the close of business on June 29, 2016 (the “Record Date”), held common shares of the Company (and who continue to hold common shares of the Company at the time of closing of the offering), pursuant to the existing security holder exemption (the “Existing Security Holder Exemption”), as well as to other investors pursuant to other available exemptions. In accordance with the Existing Security Holder Exemption (currently not available in Newfoundland and Labrador), the Company confirms there is no material fact or material change related to the Company which has not been generally disclosed. Any existing shareholder interested in participating in the offering should contact the Company.

There is no minimum offering amount. The gross proceeds from the Offering will be used to fund the Company’s exploration activities and for general working capital purposes. Cash Finders' fees in the amount of 7.0% may be paid in connection with certain subscriptions under the private placement.

The Offering is subject to a minimum subscription amount of \$3,000 and is subject to regulatory acceptance. The securities issued in the Offering will be subject to a statutory hold period of four months plus one day from the Closing. Certain directors and/or officers of the Company intend to participate in the private placement and their holdings of securities of the Company will increase as a result.

ENDURANCE GOLD CORPORATION

Robert T. Boyd
resident & CEO

FOR FURTHER INFORMATION, PLEASE CONTACT

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