

Kirkland Lake, Ontario--(Newsfile Corp. - June 29, 2016) - [RJK Explorations Ltd.](#) (TSXV: RJK.A) ("RJK") wishes to update the Company's progress in the evaluation of the Ramp High Grade Gold Property. RJK has entered into a property option agreement with [Globex Mining Enterprises Inc.](#) ("GMX") to acquire a 100% beneficial interest in the property located just northeast of Matheson, Ontario on the Pipestone Break off the Destor-Porcupine Fault Zone.

The Ramp Property has been the subject of a considerable amount of prior work, consisting of over 49,000 meters of drilling, stripping for an open pit, portal and ramp development, along with underground drilling.

RJK has been analyzing the massive amount of data and has requested and been granted by GMX an extension of the closing date on the exercise of the property option from July 16, 2016 to August 16, 2016.

Forward Looking Statements: includes statements contained in this news release regarding discussions in respect of a potential acquisition and funding arrangement and RJK's expectations regarding same and the trading of its shares on the TSX Venture Exchange. This forward-looking information reflects the current expectations or beliefs of RJK based on information currently available to it. Forward-looking information is subject to a number of risks and uncertainties that may cause the actual results of RJK to differ materially from those discussed in the forward-looking information, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, RJK. Factors that could cause actual results or events to differ materially from current expectations include, but are not limited to: the failure of RJK to enter into an agreement in respect of such arrangement; delays in obtaining or failure to obtain any required regulatory and/or shareholder approval; and other factors. Any forward-looking information speaks only as of the date on which it is made. Although RJK believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

For further information, please contact:

Glenn Kasner, President
Telephone: (705) 567-5351
Mobile: (705) 568-7567
kasner1@ntl.aibn.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.