

HENDERSON, Nev., June 29, 2016 (GLOBE NEWSWIRE) -- [AIM Exploration Inc.](#) (OTCQB:AEEXE) is pleased to announce the formal acquisition of the final remaining mining concession in Peru. Initially when AIM acquired the mining concessions in Peru, two concessions were formally transferred and the third concession property known as Agujeros Negros MA-AG which makes up the remaining 60% had not yet been transferred to the Company. The Company did however have a formal registered Contract of Mining Assignment providing AIM with full rights and authorities over the concession. AIM completed the due diligence and the mining concession properties have now been fully transferred and are now registered to AIM.

This property is adjacent to the existing mining concession properties, while there is no active mining on the concessions as all the current artesian mining is contained to the other two concessions AIM is confident that active mining will commence shortly as it is expected the seams of high grade anthracite coal continues into these concessions.

Bob Todhunter stated, "AIM Exploration strongly believes that completing this milestone is just another giant step forward for the company adding more upside potential to the company in view of the fact Anthracite is such a valuable and highly sought after mineral on a worldwide scale."

Forward-Looking Statements: Certain information set forth in this press release contains "forward-looking statements" and "forward-looking information" under applicable securities laws. Except for statements of historical fact, certain information contained herein constitutes forward-looking statements, which include management's assessment of future plans and operations and are based on current internal expectations, estimates, projections, assumptions and beliefs, which may prove to be incorrect. Some of the forward-looking statements may be identified by words such as "estimates," "expects," "anticipates," "believes," "projects," "plans," "targets," and similar expressions. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause AIM's actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements.

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