

Vancouver, British Columbia--(Newsfile Corp. - June 29, 2016) - [Makena Resources Inc.](#) (TSXV: MKN) (FSE: A1KB6R) (OTCBB: CANSF) (the "Company" or "Makena") has entered into a share purchase agreement with DB Diamond Holdings Inc. ("DB"). The assets of DB consist of 4,060 hectares prospective for diamonds in the Athabasca region of Saskatchewan in the direct vicinity of the De Beers diamond option from [CanAlaska Uranium Ltd.](#)

Negar Adam, President of Makena states, "We are very pleased to acquire this diamond prospect in Saskatchewan. In recent weeks, interest in the Saskatchewan diamond district has skyrocketed in light of De Beers Canada Inc.'s commitment to expenditures of up to \$20.4-million. This is earmarked for kimberlite-style targets staked by CanAlaska in the northwestern Athabasca basin located in Saskatchewan. We are pleased to be acquiring this prospect in Saskatchewan's emerging diamond district. This is an exciting period for Makena's shareholders as we are acquiring this new prospect and have a planned drill program in July on our Patterson Uranium prospect."

According to [CanAlaska Uranium Ltd.](#)'s news release dated June 22, 2016 " De Beers's exploration team has collected over 100 samples for kimberlite indicator mineral (KIM) processing from [CanAlaska Uranium Ltd.](#)'s West Athabasca project. The samples of glacial gravels were collected from eskers within the target area.

These samples will now be processed in De Beers's laboratories to establish further evidence for kimberlite intrusives associated with the magnetic anomalies staked by CanAlaska. These striking anomalies were identified from processing data from the Saskatchewan Government Geological Survey/Geological Survey of Canada airborne magnetics program carried out in 2010.

In the next few weeks, the second phase of exploration will commence for detailed magnetic mapping of staked targets, as well as any further significant features. The new high-resolution airborne magnetic survey carried out by a specialized aircraft from New Zealand will define the targets in preparation for drilling."

Makena has a joint venture with [CanAlaska Uranium Ltd.](#) on the Saskatchewan Patterson Project.

If you would like to be added to Makena's news distribution list please send your email address to makenaresourcesinc@gmail.com. The acquisition terms to acquire DB are the issuance of 5,333,333 shares of the Company to each of the three arm's length parties. The acquisition is subject to execution of formal documentation and TSX Venture approval.

Contact Information
Tel: 1.604.685.5150
Fax: 1(604) 689-1733

"Negar Adam"
President, Director

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