VANCOUVER, BC / ACCESSWIRE / June 27, 2016 / Lomiko Metals Inc. (TSXV: LMR) (OTC: LMRMF) (FSE: DH8B) (the "Company" or "Lomiko") announces it has received regulatory approval and closed the 1st tranche of the private placement announced June 20, 2016 for 5,000,000 flow-through units of the Company (the "FT Units") at a price of $0.05 per FT Unit. Each FT Unit consisted of one flow-through common share and one share purchase warrant exercisable for 36 months at $0.075.

The Company paid a finder's fee of $20,000 along with 200,000 warrants to Secutor Capital Management Corp. and 200,000 warrants to Marquest Capital Markets.

The securities have now been issued having a hold period expiring October 23, 2016. The net proceeds of the financing will be used for Company's properties located in Quebec.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or the securities laws of any state of the United States and may not be offered or sold within the United States or to, or for the account or the benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements

For more information, review the website at www.lomiko.com, or contact A. Paul Gill at 604-729-5312 or by email at: info@lomiko.com.

ON BEHALF OF THE BOARD
Lomiko Metals Inc.

A. Paul Gill,
Chief Executive Officer

*We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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