

Alexandria Minerals Corp. to Re-Start Drill Program on Its 100% Owned Triangle Too Targets

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TORONTO, Jun 24, 2016 - [Alexandria Minerals Corp.](#) (TSX VENTURE:AZX) (FRANKFURT:A9D) ("AZX" or the "Company") is pleased to announce that it will re-commence drilling its Triangle Too targets, located directly south of Integra Gold's Triangle Zone, on its 100% owned Airport property in Val d'Or, Quebec.

The Company has identified 8 targets spread over the Airport property, based on Alexandria drilling, geophysics and historical drill hole data. As part of the first steps of this first 3,000 m program, one of the Company's recently-drilled holes intersected a diorite plug, the main ore host rock on the adjacent Lamaque property, less than 500 m from the Triangle Zone.

Eric Owens, President and CEO of Alexandria, stated, "The proximity of this drill program to Integra's Triangle Zone to the north gives us much optimism about the potential underlying our property. We have identified several targets that appear to be plugs based on geophysics, historic drilling, and our own drilling which have similarities to the Triangle Zone."

Potential targets in this program include testing the inferred extension of shear zones on adjacent ground, targeting where those shear extensions coincide with known or inferred diorite plugs on Alexandria's Triangle Too ground.

In other matters, Alexandria recently announced the closing of a \$5.1 million financing (See Press Release June 22, 2016), including Agnico-Eagle Mines maintaining its support of Alexandria through its continued investment. The funds will be used to explore the Company's Val d'Or area projects, where it will focus on the western portion of its large 35 km long Cadillac Break property package, and for general corporate purposes.

Further information about the Company is available on the Company's website, www.azx.ca, or our social media sites listed below:

Facebook: <https://www.facebook.com/AlexandriaMinerals>

Twitter: <https://twitter.com/azxmineralscorp>

YouTube: <http://www.youtube.com/AlexandriaMinerals>

Flickr: <http://www.flickr.com/alexandriaminerals/>

About Alexandria Minerals Corporation

[Alexandria Minerals Corp.](#) is a Toronto-based junior gold exploration and development company with strategic properties located in the world-class mining districts of Val d'Or, Quebec, Red Lake, Ontario and Snow Lake-Flin Flon, Manitoba. Alexandria's focus is on its flagship property, the large Cadillac Break Property package in Val d'Or, which hosts important, near-surface, gold resources along the prolific, gold-producing Cadillac Break, all of which have significant growth potential.

WARNING: This News Release may contain forward-looking statements including but not limited to comments regarding the timing of completion of the Private Placement, the use of proceeds of the Private Placement and receipt of regulatory approval of the Private Placement. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. [Alexandria Minerals Corp.](#) relies upon litigation protection for forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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