MONTREAL, QC--(Marketwired - June 23, 2016) - Falco Resources Ltd. (TSX VENTURE: FPC) ("Falco" or the "Company") is pleased to announce that it has filed today on SEDAR a National Instrument 43-101 technical report for its wholly-owned Horne 5 gold project located in Rouyn-Noranda, Québec. Falco's news release dated May 9th, 2016 summarizes the assumptions and key results contained in the technical report. There are no material differences between the assumptions and estimates contained in Falco's news release dated May 9th, 2016 pertaining to this property, from those contained in the technical report filed today.

About Falco

Falco Resources Ltd. is one of the largest mineral claim holders in the Province of Québec, with extensive land holdings in the Abitibi Greenstone Belt. Falco owns 74,000 hectares of land in the Rouyn-Noranda mining camp, which represents 70% of the entire camp and includes 13 former gold and base metal mine sites. Falco's principal property is the Horne Mine, which was operated by Noranda from 1927 to 1976 and produced 11.6 million ounces of gold and 2.5 billion pounds of copper. Osisko Gold Royalties is the largest shareholder of the Company and currently owns 16.2% of the outstanding shares of the Company.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Contact

For further information contact: Vincent Metcalfe Chief Financial Officer 514-905-3162 info@falcores.com

Bettina Filippone Renmark Financial Communications Inc. 514-939-3989 bfilippone@renmarkfinancial.com