

Strata-X Energy Ltd.: Recommences Production and Seeking Opportunities

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The directors and management of [Strata-X Energy Ltd.](#) ("Strata-X" or the "Company") (TSX VENTURE: SXE) (ASX: SXA) are pleased to announce an update to the Company's game plan as outlined in our March 2016 news release:

Illinois Basin Wells Restarted

As forecast in the Company's March 2016 news release, the Burkett 5-34 well was recently restarted following some surface upgrades after being shut in earlier this year. The well has been slowly drawing down and is producing 19 bbls of oil per day and approximately 650 bbls of water. It is anticipated that the oil rate will continue to rise as the reservoir pressure is slowly drawn down.

Opportunities in the United States

In our Denver office, Strata-X CEO Tim Hoops and his core team have been assessing oil production purchases that offer substantial upside potential. The Company has had discussions with sellers of production but the right deal has not yet been sourced. The Company is also looking to secure hybrid financing to fund any acquisitions.

The Illinois Basin is an oil prone basin which has yet to see a renaissance in new activity with modern technology as other similar oil basins have experienced. We believe Illinois has a bright future ahead of it once new technologies are applied to this oil rich area.

The Company has an extensive data base of well data that covers much of a three county area where historical production has exceeded 1.5 billion barrels of oil. Detailed log analysis indicates that substantial oil remains in place over much of the area. A program is being put into place to evaluate these targets.

Opportunities in Australia

"Wellpro Services, is a Queensland based, well service company, that I co-own, has designed and built specialized, small footprint, well services equipment and methods that for certain applications can result in superior and improved petroleum production," stated Mr. Prefontaine. "Further, Tim Hoops is keeping abreast of the latest production efficiencies being developed in the USA to improve margins which Wellpro can apply in Australia. There are projects in Australia that we believe can be improved with the application of new technology and the plan is for Wellpro and Strata-X to work together to the advantage of Strata-X shareholders. I have approached and will continue to approach companies with projects with substantial upside that can benefit from the application of this new technology with the goal of having Strata-X take a material equity stake in the projects through farm-in or alternative arrangements."

General

Although oil markets remain somewhat unsettled, industry fundamentals appear to be taking hold with the oil price rising to a higher and more stable level. The rig count in the USA continues to drop and excess supply is slowly being reduced. Demand also continues to grow but is still significantly dependent on a return to robust economic growth in Europe and SE Asia. Oil prices in the high \$40s are certainly better than where we were earlier this year. Our expectation is that it will take at least a few more months for the price of oil to reach and then firmly hold the \$50 to \$60 per barrel range.

About Strata-X

Strata-X is a Denver, Colorado (USA) based company and is engaged in the business of oil and gas exploration and development with a variety of exploration opportunities in California, Illinois and Western

Australia. Strata-X has 176,325,585 common shares outstanding and trades under the symbol "SXE" on the TSX-V and "SXA" on the ASX.

This announcement was made in Canada for the TSX.V and in Australia for the ASX.

Public documents for Strata-X Energy Ltd. can be found at SEDAR (Canada) (www.sedar.com) and ASX.com.au (Australia).

FORWARD-LOOKING STATEMENTS: This news release contains forward-looking statements, which relate to future events or future performance, including but not limited to, the completion and size of the Offering, receipt of regulatory approvals and timing thereof, the Corporation's business strategies and plans for the use of such Offering proceeds, capital expenditure programs and estimates relating to timing and costs, and reflect management's current expectations and assumptions, including, but not limited to the timing and receipt of necessary regulatory approvals and third party approvals and completion of the Offering and stability of general economic and financial market conditions. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe", and similar expressions is intended to identify forward-looking statements. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties, including imprecision in estimate capital expenditures and operating expenses, stock market volatility, general economic and business conditions in North America and globally, risks associated with liquidity and capital resource requirements, that may cause future results to differ materially from those expected and the forward-looking statements included in this news release should not be unduly relied upon. See also "Risks Factors" in the Company's Annual Information Form dated September 25, 2014 available on SEDAR at www.sedar.com. Those factors are not, and should not be construed as being exhaustive. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

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