

# Brigade Resource Corp. Announces Completion of Share Consolidation

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Vancouver, June 21, 2016 - [Brigade Resource Corp.](#) ("Brigade") is pleased to announce that the effective date of Brigade's share consolidation is today, June 21, 2016. Brigade had previously announced its intention to consolidate its issued and outstanding common shares on the basis of one (1) post-consolidation common share for every five (5) pre-consolidation common shares (the "Share Consolidation").

As a result of the Share Consolidation, the number of Brigade's issued and outstanding common shares shall be reduced from 21,660,000 to 4,332,000. Brigade's new CUSIP number is 10901T204 and its new ISIN number is CA10901T2048.

Registered shareholders of Brigade shall receive a letter of transmittal from Brigade's transfer agent, Computershare Investor Services Inc. ("Computershare"). All registered shareholders shall be required to send the duly completed letter of transmittal along with their share certificate(s) (where applicable) representing pre-consolidation common shares to Computershare. All registered shareholders who submit the duly completed letter of transmittal to Computershare, along with their respective pre-consolidation share certificate(s) (where applicable), shall receive either a share certificate or DRS Advice, as applicable, representing their post-consolidation shareholdings.

## For more information, please contact:

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*Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, relating to the private placement including its terms and conditions. The forward-looking information is based on certain key expectations and assumptions made by the management of Brigade.*

*Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company cannot provide any assurance that it shall prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.*

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