

New Talisman Gold Mines Ltd.: MOU With Amer International

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Auckland, June 16, 2016 - [New Talisman Gold Mines Ltd](#) (NZE:NTL) (ASX:NTL) is delighted to announce it has accepted a signed non-binding terms sheet from Amer International Group of Shenzhen to invest in New Talisman.

As previously announced NTL has been progressing commercial dealings with Amer since a visit to Amer Headquarters in November 2015.

The signed term sheet proposes Amer acquire a controlling stake of around 70% in New Talisman in return for a cash subscription and guaranteed cash profit underwrites over a 3-year period. Given the size of interest that Amer seeks to acquire, the transaction is subject to completion of due diligence, detailed agreements being signed, and shareholder approval under the New Zealand takeovers code, listing rules of the ASX and NZX and any other regulatory approvals. Amer has agreed to contribute a non-refundable \$50,000 contribution towards New Talisman's transaction costs of progressing to the next stage.

About Amer

Amer International Group is a diversified industrial and high-technology group. It has grown from producing a small range of industrial metals and now produces an integrated range of new metallic and non-metallic materials. In recent years the group has striven to develop its industrial manufacturing capability, science and technology smart parks, strategic investments, trading platforms and other key areas. Amer is currently ranked 247 in the Fortune Global 500 ahead of many of the world's largest companies.

Amer has built three research and development centres around the world, (in Switzerland, US and Singapore) and has funded education and development with many prestigious institutes of higher learning including Harvard University, University of Oxford, University of Cambridge, University of Washington, New York University, City University of Hong Kong, Peking University, South University of Science and Technology, Anhui University.

According to Amer's published information Amer owns area of over 10 square kilometres business development parks, 100 square kilometres industrial development parks, 1,000 square kilometres of operating mining areas, 10,000 square kilometres mining areas worldwide. Amer also have 100 thousand square kilometres of mining areas with exploration rights: the total value of the demonstrated mineral reserves is over 10 trillion RMB.

About New Talisman Gold Mines Limited

[New Talisman Gold Mines Limited](#) (NZE:NTL) (ASX:NTL) with over 1900 shareholders who are mainly from Australia and New Zealand. It is a leading New Zealand minerals development and exploration company with a mining permit encompassing the Talisman mine, one of New Zealand's historically most productive gold mines. Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including a JORC compliant mineral resource within the original Talisman underground mine, and a non-binding Heads of Agreement with Newcrest on an adjacent exploration permit along strike from the mine. The company is now advancing its plans to develop the mine, and advance the exploration project.

More about New Talisman Gold at www.newtalisman.co.nz

Contact

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