

OTTAWA, ONTARIO--(Marketwired - Jun 16, 2016) - [Aura Silver Resources Inc.](#) (TSX VENTURE:AUU) ("Aura Silver" or the "Company") sadly reports that Company director Eric Craigie passed away recently. Eric served as a director since the Company's inception in 2003 and was previously Vice President, Exploration. Eric provided valuable counsel on the strategic direction and governance of the Company over the past thirteen years. The Company's Greyhound property was first prospected by an exploration team led by Eric and Paul Pitman, Manager of Canadian Operations during the mid- 1990's, which led to the Company's interest in the project.

Eric graduated from the University of British Columbia with a Bachelor of Science degree in geology in 1968. He embarked on his career with Gulf Minerals exploring for uranium in the barren lands of Saskatchewan in the early days of the major Canadian uranium discoveries. After Gulf ceased its Canadian operations, Eric joined BP Canada in the mid-70's, based in Toronto. He continued exploring for uranium until the mid-80's, mostly in the Baker Lake and Coppermine River areas of the Northwest Territories and subsequently, he explored for gold, copper and diamonds with BP. Since the early 1990's Eric worked as a consulting geologist and also co-founded a number of junior private and public companies including Aura Silver while working on projects internationally, as well as within Canada. He possessed excellent technical skills and careful judgement and made key observations that helped evaluate many mineral properties. His independent and carefully thought-through advice and contributions in both the boardroom and field were appreciated. Eric's enthusiasm for work carried over into being a loyal, steadfast and trustworthy friend to many of his colleagues. He will be missed.

About Aura Silver

Aura Silver is a TSX Venture listed company engaged in the acquisition, exploration and development of precious metal prospects in Canada (100% owned Greyhound project) and in Oaxaca, Mexico (100% owned Taviche project). Aura Silver has 113,830,844 common shares outstanding.

FORWARD-LOOKING STATEMENTS:

This press release may contain forward looking statements that are made as of the date hereof and are based on current expectations, forecasts and assumptions which involve risks and uncertainties associated with our business including the uncertainty as to whether further exploration will result in the target(s) being delineated as a mineral resource, capital expenditures, operating costs, mineral resources, recovery rates, grades and prices, estimated goals, expansion and growth of the business and operations, the private placement financing activities of the Company, plans and references to the Company's future successes with its business and the economic environment in which the business operates. All such statements are made pursuant to the 'safe harbour' provisions of, and are intended to be forward-looking statements under, applicable Canadian securities legislation. Any statements contained herein that are statements of historical facts may be deemed to be forward-looking statements. By their nature, forward-looking statements require us to make assumptions and are subject to inherent risks and uncertainties. We caution readers of this news release not to place undue reliance on our forward-looking statements as a number of factors could cause actual results or conditions to differ materially from current expectations. Please refer to the risks set forth in the Company's most recent annual MD&A and the Company's continuous disclosure documents that can be found on SEDAR at www.sedar.com. Aura Silver does not intend, and disclaims any obligation, except as required by law, to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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