

CALGARY, June 16, 2016 /CNW/ - [Enerplus Corp.](#) ("Enerplus" or the "Company") (TSX & NYSE: ERF) has completed the previously announced sale of certain non-core assets (the "Assets") located in northwest Alberta, including its Pouce Coupe asset, for cash proceeds of approximately \$95.5 million. Proceeds from this transaction were used to fully repay the Company's outstanding bank credit facility.

About Enerplus

[Enerplus Corp.](#) is a responsible developer of high quality crude oil and natural gas assets in Canada and the United States, focused on providing both growth and income to its shareholders.

CURRENCY AND ACCOUNTING PRINCIPLES

All amounts in this news release are stated in Canadian dollars unless otherwise specified.

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