

Vancouver, BC (FSCwire) - [Miranda Gold Corp.](#) (TSX-V: MAD) is pleased to announce that further to its news release of June 3, 2016, and due to significant demand, it has increased the size of its previously announced non-brokered private placement from \$1,500,000 to \$2,594,650 through the issuance of 28,829,444 units at a price of \$0.09 per unit (a Unit). Each Unit will consist of one common share and one non-transferable common share purchase warrant (a Warrant). Each Warrant will entitle the holder thereof to purchase one additional common share of Miranda at a price of \$0.12, until expiry five years from the date of closing the private placement.

The private placement is now fully subscribed.

The private placement is subject to compliance with applicable securities laws and to receipt of regulatory approval. The Company may pay finders' fees of up to 6% in cash.

Proceeds of this private placement will primarily be used to advance generative exploration and project acquisition in Colombia and for general corporate purposes.

Mr. Joseph Hebert comments, "The Board of Directors and Executives wish to thank our existing and new shareholders for their show of support during this financing."

Corporate Profile

Miranda is a gold exploration company active in Colombia and Alaska. Miranda employs a prospect generator and joint venture business model. Miranda focuses on generating projects with world-class discovery potential, and then joint ventures multiple projects to maximize the chance of discovery, while reducing economic risk and shareholder dilution. Miranda has ongoing relationships with [Prism Resources Inc.](#), Montezuma Mines Inc., and Gold Torrent Inc.

ON BEHALF OF THE BOARD

"Joseph Hebert"

Joseph Hebert

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