

# Lateral Gold Corp. Executes Amalgamation Agreement with CANHaul International

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Vancouver, June 14, 2016 - [Lateral Gold Corp.](#) (TSXV: LTG) (the "Company" or "Lateral") is pleased to announce that it has entered into an amalgamation agreement dated June 13, 2016 (the "Amalgamation Agreement") with CANHaul International Corp. ("CANHaul"), pursuant to which Lateral has agreed to acquire all of the issued and outstanding securities of CANHaul (the "RTO"). In connection with the execution of the Amalgamation Agreement, each of the directors, officers and 10% shareholders of each of Lateral and CANHaul entered into a voting support agreement pursuant to which each has agreed to vote in favour of the RTO and related transactions.

CANHaul is a company existing under the laws of Alberta, which aims to be a leading company in the location-based connectivity and visibility space. CANHaul's Trakopolis platform is enterprise-centric and provides configurable functionality and location based connectivity to companies with remote and mobile assets like vehicles, equipment and people across a number of industries including oil and gas, construction, service, transportation, rental, mining, forestry and insurance. Trakopolis enables crucial visibility of corporate assets combined with cloud-based analytics to significantly enhance business intelligence. Companies in search of greater efficiency, control, planning and safety use Trakopolis to change the way they do business. The Trakopolis platform is further leveraged by complimentary products that capitalize on the Internet of Things (IoT) revolution. Upon closing of the RTO, Lateral intends to change its name to "Trakopolis IoT Corp.".

A copy of the Amalgamation Agreement will be filed under Lateral's profile on SEDAR at [www.sedar.com](http://www.sedar.com). For further details on the terms of the RTO, please refer to the Amalgamation Agreement.

Completion of the RTO is subject to a number of conditions, including acceptance of the TSX Venture Exchange, approval by the shareholders of Lateral and CANHaul of the resolutions to be voted on at their respective shareholder meetings and completion of a \$5 million financing, or such other amount as may be agreed to between Lateral, CANHaul and the agents for the financing (the "Concurrent Financing"). The RTO cannot close until the required approvals are obtained and the other conditions to the transaction are satisfied. There can be no assurance that the RTO will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in any information circular or other disclosure document to be prepared in connection with the RTO, any information released or received with respect to the RTO may not be accurate or complete and should not be relied upon. Trading in the securities of Lateral will remain halted pending receipt and review of acceptable documentation regarding the RTO.

The Exchange has in no way passed upon the merits of the proposed RTO and has neither approved nor disapproved the contents of this press release.

## For additional information, please contact:

[Lateral Gold Corp.](#)

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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

## Disclaimer for Forward-Looking Information

*This news release includes certain "forward-looking statements" under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other*

*factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding completion of the proposed RTO. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; delay or failure to receive shareholder or regulatory approvals for the RTO; an inability to complete the Concurrent Financing; those additional risks set out in the Company's public documents filed on SEDAR at [www.sedar.com](http://www.sedar.com); and other matters discussed in this news release. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.*

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