

Oban Mining Corporation Changes Name to Osisko Mining Inc.

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TORONTO, Jun 14, 2016 - [Oban Mining Corp.](#) (TSX:OBM) ("Osisko" or the "Corporation") announces that it has changed its name to "Osisko Mining Inc." (the "Name Change"). The Corporation has adopted the name "Osisko Mining Inc.", and will formalize its re-branding initiatives in the near future, to reflect the evolution of the Corporation since the beginning of 2015 as a result of its consolidation activities in Ontario and Québec. The original Osisko Mining Corp. earned international recognition with the successes of its exploration and development team - a team that included several current members of the Corporation's board and senior management - crowned by the discovery, development and operation of the Canadian Malartic mine in the Abitibi region of north-western Québec, until the joint acquisition of Osisko Mining Corp. in June 2014 by [Agnico Eagle Mines Ltd.](#) and [Yamana Gold Inc.](#) The Corporation wishes to reintroduce the Osisko Mining name to the mining and investment communities to better reflect the Corporation's current management, board and technical teams that were responsible for much of the success of the original [Osisko Mining Corp.](#), and the highly prospective mineral project portfolio in Québec and Ontario that management believes will allow the Corporation to continue the fulfilment both of the Corporation's potential and its commitments to all of its stakeholders. At the annual and special meeting of shareholders of the Corporation held on June 7, 2016, shareholders of the Corporation representing approximately 98.99% of the votes cast on the matter overwhelmingly approved the special resolution to change the name of the Corporation from "[Oban Mining Corp.](#)" to "Osisko Mining Inc."

Subject to Toronto Stock Exchange ("TSX") approval, it is expected that the common shares of the Corporation will commence trading on the TSX under the Corporation's new name and new stock symbol "OSK" at the opening of business on or about June 21, 2016. It is also expected that, subject to TSX approval, the common share purchase warrants of the Corporation which trade on the TSX under the symbol "OBM.WT" will commence trading on the TSX under the new symbol "OSK.WT" at the opening of business on or about June 21, 2016.

About Osisko Mining Inc.

Osisko is a mineral exploration company focused on the acquisition, exploration, and development of precious metal resource properties in Canada. Osisko holds a 100% in the high-grade Windfall Lake gold deposit located between Val-d'Or and Chibougamau in Québec and holds a 100% undivided interest in a large area of claims in the surrounding Urban Barry area (82,400 hectares), a 100% interest in the Marban project located in the heart of Québec's prolific Abitibi gold mining district, and properties in the Larder Lake Mining Division in northeast Ontario, including the Jonpol and Garrcon deposits on the Garrison property, the Buffonta past producing mine and the Gold Pike mine property. The Corporation also holds interests and options in a number of additional properties in northern Ontario. Osisko is well financed with approximately \$74 million in cash, cash equivalents and marketable securities.

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates and projections as at the date of this news release. The information in this news release about the re-branding of the Corporation; management's beliefs about the Corporation's mineral projects; the timing relating to the trading of the common shares and common share purchase warrants of the Corporation under the Corporation's new name and any new trading symbols; and any other information herein that is not a historical fact may be "forward-looking information". Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information. This forward-looking information is based on reasonable assumptions and estimates of management of Osisko, at the time it was made, involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of

Osisko to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, risks relating to property interests; ability of Osisko to complete further exploration activities, including drilling; the results of exploration activities; risks relating to mining activities; the global economic climate; metal prices; dilution; environmental risks; and community and non-governmental actions. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, Osisko cannot assure shareholders and prospective purchasers that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither Osisko nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. Osisko does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

Contact

John Burzynski, President and Chief Executive Officer
(416) 363-8653

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