

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

[Nemaska Lithium Inc.](#) ("Nemaska" or the "Corporation") (TSX VENTURE:NMX) (OTCQX:NMKEF) is pleased to announce that it has filed a preliminary short form prospectus (the "Prospectus") in connection with a proposed offering of common shares (the "Common Shares") of the Corporation for minimum aggregate gross proceeds of \$50,000,000 (the "Offering") and maximum aggregate gross proceeds to be determined in the context of the market. The Offering will be conducted on a best effort basis through Dundee Securities Ltd., acting as lead agent (the "Lead Agent"), and including Cormark Securities Inc., CIBC World Markets Inc., GMP Securities L.P., Desjardins Securities Inc., Echelon Wealth Partners Inc. and Jett Capital Advisors, LLC (together with the Lead Agent, the "Agents").

The Offering will be priced in the context of the market with the final terms of the Offering to be determined at the time of pricing. The Offering is subject to certain customary conditions and regulatory approvals and the entering into by the Corporation and the Agents of an agency agreement. The Corporation has applied to list the Common Shares on the TSX Venture Exchange ("TSXV"). Listing will be subject to the Corporation fulfilling all the listing requirements of the TSXV. However, the Corporation has also filed an application to graduate to the Toronto Stock Exchange ("TSX") to have all of its issued and outstanding common shares, including the Common Shares offered pursuant to the Prospectus, listed on the TSX, upon closing of the Offering. Listing of the Common Shares on the TSX would be subject to approval by the TSX of the Corporation's listing application and fulfillment by the Corporation of all the listing requirements of the TSX. As at the date of the Prospectus, the Corporation has not yet obtained conditional approval for listing on the TSX. Should the Common Shares be listed on the TSX upon the closing of the Offering, they would be concurrently delisted from TSXV

The Corporation intends to use the net proceeds of the Offering for engineering fees in relation to the Whabouchi Mine and concentrator and the Shawinigan hydromet plant, down-payments for long lead items, drilling and for general working capital purposes.

The Offering is being made pursuant to a short form prospectus in each of the provinces and territories of Canada. A copy of the preliminary short form prospectus is available on SEDAR at [www.sedar.com](http://www.sedar.com).

This press release does not constitute an offer of securities for sale in the United States or to "U.S. persons" ("U.S. persons"), as such term is defined in Regulation S promulgated under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"). The securities being offered have not been, nor will be, registered under the U.S. Securities Act or any state securities laws, and may not be offered or sold in the United States or to U.S. persons absent registration or an applicable exemption from such registration requirements.

#### About Nemaska

Nemaska intends to become a lithium hydroxide and lithium carbonate supplier to the emerging lithium battery market. The Corporation is developing in Québec one of the most important spodumene lithium hard rock deposits in the world, both in terms of volume and grade. The spodumene concentrate produced at Nemaska's Whabouchi mine will be shipped to the Corporation's lithium compounds processing plant to be built in Shawinigan, Québec. This plant will transform the spodumene concentrate into high purity lithium hydroxide and carbonate using the proprietary methods developed by the Corporation, and for which patent applications have been filed.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*The statements contained herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties. Actual results could differ from those currently projected. The Corporation does not assume the obligation to update any forward-looking statement.*

## Contact

Mr. Guy Bourassa  
President and Chief Executive Officer  
418 704-6038  
[info@nemaskalithium.com](mailto:info@nemaskalithium.com)

Ms. Wanda Cutler  
Investor Relations  
416 303-6460  
[wanda.cutler@nemaskalithium.com](mailto:wanda.cutler@nemaskalithium.com)

Mr. Victor Cantore  
Investor Relations  
514 831-3809  
[victor.cantore@nemaskalithium.com](mailto:victor.cantore@nemaskalithium.com)  
[www.nemaskalithium.com](http://www.nemaskalithium.com)