

Vancouver, British Columbia--(Newsfile Corp. - June 7, 2016) - [Coronet Metals Inc.](#) (TSXV: CRF) (FSE: 2CM) (OTC Pink: CORMF) ("Coronet" or the "Company") is pleased to announce the appointment of Fred Tejada, P.Geol. to the Board of Directors. Mr. Tejada has been involved with Coronet's projects over the years and very familiar with its White Caps Gold Project in Nevada.

Mr. Tejada is a professional geologist, registered in British Columbia. He has over 30 years of international mineral industry experience and has a proven track record, working with both major and junior mining and exploration focused organizations. He is currently President and CEO of [Rise Resources Inc.](#) which recently announced an acquisition of portfolio of gold and zinc properties in Southeast British Columbia and President of [Tirex Resources Ltd.](#) with exploration properties in a historic mining district of Albania. Mr. Tejada was Country Manager for Phelps Dodge Exploration Corporation in the Philippines with responsibility over corporate and technical matters, development of exploration strategy and acquisitions. He previously held the position of Vice President for Exploration of [Panoro Minerals Ltd.](#) where he directed the resource definition drilling of its two major copper projects in Peru.

Theo van der Linde, President, commented: "We are pleased to welcome Mr. Tejada to Coronet's board as the Company moves its flagship White Caps Gold Project in Nevada forward. He brings decades of exploration, corporate and consulting experience gained within the resource industry. We look forward to leveraging this experience during this exciting period of growth."

The Company also announces that Mr. Joel Dumaresq has stepped down as Director of the Company after being involved with the Company since 2011. The Company wishes to thank Mr. Dumaresq for his guidance and contributions over the last 5 years and wish him continued success in his future endeavors.

The Company also reports the issuance of 450,000 stock options to Officers and Directors of the Company. The options were issued with a strike price of \$0.10 per share with a 4-year term to expiry. The Options were granted pursuant to the Company's stock option plan and are subject to regulatory approval.

About Coronet Metals

[Coronet Metals Inc.](#) is engaged in the business of acquiring, exploring and developing natural resource properties, with a focus on precious mineral properties/projects which have the potential for both near-term cash flow and significant exploration upside potential. Coronet's White Caps Gold Project is near the town of Manhattan in Northern Nye County. The Project is well in line with its strategy of acquiring precious metals mining projects which have the potential for both near-term cash flow and exploration upside.

Forward Looking Information

This news release contains forward-looking statements and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact included in this release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are risks detailed from time to time in the filings made by the Company with securities regulations.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. As a result, the Company cannot guarantee that any forward-looking statement will materialize and the reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION AND ENQUIRIES:

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