TORONTO, ONTARIO--(Marketwired - June 7, 2016) - VVC Exploration Corp. ("VVC" or the "Company") (TSX VENTURE:VVC) announces a convertible debenture private placement financing of up US$1,000,000 (or CA$1,250,000) (the "Debenture Financing") and the grant of options.

Debenture Financing

The Debenture Financing is available in USD units (a "USD Debenture Unit") or in CAD units (a "CAD Debenture Unit") at the option of the subscriber. Each USD Debenture Unit comprises one US$25,000 Debenture and 500,000 common share purchase warrant ("Warrants") of the Company and each CAD Debenture Unit comprises one CA$25,000 Debenture and 400,000 common share purchase warrant ("Warrants") of the Company. Each Warrant will entitle the holder to purchase one additional common share of the Company at $0.05 per share expiring in 5 years from the closing date. Each Debenture bears interest at 12% per annum for a term of 5 years and are convertible into shares of VVC at CA$0.05 per share in the first year and at $0.10 per share in the subsequent four years.

The Debenture Financing is being offered to Accredited Investors in their applicable jurisdictions and is expected to close within 45 days. Subscriptions of US$ 460,000 and CA$ 133,250 have already been received. Closing of this Debenture will be subject to obtaining the approval of the TSX Venture Exchange.

The net proceeds of this financing will be used to cover maintenance fees and option payments on the Company's properties in Mexico, pay accounts payables, general corporate expenses and operating expenses in Mexico and Canada.

Samalayuca Copper Project Update

As a follow-up to our news release of February 4, 2016, regarding a court ruling relating to the lands around the Samalayuca Project, the Company has been advised that SEMARNAT has appealed the court ruling. VVC is waiting for the results of the appeal, and regardless of the outcome, the Company will continue to work with the Ejido Commissariat and CONAMP to initiate mining exploitation and exploration on the Samalayuca Project. VVC and its partners are committed to operating the Samalayuca Copper Project in an environmentally and socially responsible manner and to encourage the sustainable development of the communities in the vicinity of the Samalayuca Project.

Shareholders' Meeting

The Company will be holding its Annual General Meeting of Shareholders on August 31, 2016 at 10:00 am (Montreal Time) at the Marriott Fairfield Inn & Suites - Montréal Airport, Toscana II Room, 700 Michel Jasmin Avenue, Dorval, Québec, H9P 1C5.

Grant of Options

The Company also announces the grant of incentive stock options under its stock option plan, to officers, directors and consultants of the Company, to purchase up to an aggregate of 7,750,000 common shares, representing 9.2% of the outstanding shares of the Company. The stock options are exercisable at a price of CA$0.05 per share expiring June 7, 2026. Pursuant to the TSX Venture Exchange policies, the exercise price was fixed at the minimum allowable price. The options will vest and be exercisable on the basis of 25% on the date of grant and 25% every six months thereafter.

There are currently 181,786,131 shares outstanding and 16,750,000 options outstanding at an average exercise price of $0.067 per share. The options were granted subject to provisions of the Company's stock option plan which was approved by shareholders on July 22, 2015, and are subject to the TSX Venture Exchange policies and the applicable securities laws.

About VVC Exploration Corporation

VVC is a Canadian exploration and mining company with projects in Mexico and Canada, which includes a near production copper prospect in Chihuahua State, and gold and silver prospects in Sonora and Sinaloa States, Mexico. The Company also has a grassroots gold/VMS prospect in the Timmins area of northern Ontario. VVC is aggressively seeking to convert its near production copper project, Samalayuca Cobre, to pilot scale production, then full production.

On behalf of the Board of Directors

Michel J. Lafrance, Secretary-Treasurer

Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" (within the meaning of applicable Canadian securities laws) and "forward-looking statements" (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995). Such statements or information are identified with words such as "anticipate", "believe", "expect", "plan", "intend", "potential", "estimate", "propose", "project", "outlook", "foresee" or similar words suggesting future outcomes or statements regarding an outlook. Such statements include, among others, those concerning the raising of to US$1,000,000 or CA1,250,000 in Debenture financing and initiating mining exploitation and exploration on the Samalayuca Project.

Such forward-looking information or statements are based on a number of risks, uncertainties and assumptions which may cause actual results or other expectations to differ materially from those anticipated and which may prove to be incorrect. Assumptions have been made regarding, among other things, management's expectations regarding the Company's ability to sell the Debenture Financing, the Zoning Changes, the future development and growth of the Company and its Samalayuca Project. Actual results could differ materially due to a number of factors. No assurances can be given that the efforts by Company will be successful. Additional assumptions and risks are set out in detail in the Company's MD&A, available on SEDAR at www.sedar.com.

Although the Company believes that the expectations reflected in the forward-looking information or statements are reasonable, prospective investors in the Company's securities should not place undue reliance on forward-looking statements because the Company can provide no assurance that such expectations will prove to be correct. Forward-looking information and statements contained in this news release are as of the date of this news release and the Company assumes no obligation to update or revise this forward-looking information and statements except as required by law.

Investors are cautioned that trading in the securities of VVC should be considered highly speculative. All forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement.

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