

## Highlights

- Exploration camp at the Caribou Dome Copper Deposit re-established and fully functional
- First diamond drilling rig has arrived on site
- 8,000m drilling program commenced
- Targets to be drilled include four high-priority untested coincident IP and geochemistry anomalies located immediately along strike from the known mineralisation:
- Rock chips from outcrop directly above these four targets have assayed up to 16.5% copper
- Geophysics crew mobilising to site in the coming days, with IP surveying expected to commence by the end of this week

[Coventry Resources Limited](#) (ASX:CYY) ("Coventry" or "the Company") is pleased to announce that the first drilling rig has arrived at the Company's high-grade Caribou Dome Copper Project in Alaska, USA ("Caribou Dome Project" and "Project") in advance of a planned 8,000m drilling program.

This drilling program will include initial testing of the high-priority Menel, Guardian, Lense 9 and Lense 3 induced polarisation ("IP") targets, which are all located immediately along strike from the 700m-long corridor of mineralisation drilled to date (see Figure 1). All four of these targets comprise strong IP anomalies that coincide with outcropping and/or sub-cropping mineralisation and strong copper geochemical anomalies at surface, including rock chip samples that assayed up to 16.5% copper at the Guardian Target.

In recent weeks, in preparation for the drilling program and an extensive geophysical survey, contractors have re-established the camp at the Project and commenced preparation of access roads and drill pads in the new target areas. The drilling rig and ancillary equipment is currently being moved to the first drill site, which will be at the Lense 3 target. Results from limited shallow drilling directly up-dip of the IP anomaly at Lense 3 include:

- 2.0m @ 13.9% Cu from 79.4m
- 1.9m @ 7.7% Cu from 32.6m and
- 4.9m @ 3.4% Cu from 32.0m

Previous drilling has not been deep enough to test the IP target at Lense 3. The other high-priority targets will be progressively (and iteratively) drill-tested thereafter.

To view *Figure 1. Plan view of inverted IP data acquired at the Caribou Dome Project during 2015*, please visit the following link: <http://media3.marketwire.com/docs/1058024-F1.pdf>

## Ground Geophysics Survey

A geophysical survey crew will mobilise to the Project later this week. IP surveying will commence immediately on arrival. First-pass IP data will be acquired over extensive soil anomalies delineated recently over 7km of strike (see Figure 2). The IP surveying is expected to take around a month to complete. Data will be used to continue to reprioritise drill targets. It is anticipated that a second drilling rig will be mobilised to the Project shortly after the IP survey is completed.

To view *Figure 2. Plan view of copper-in-soil geochemistry data acquired at the Caribou Dome Project during 2015, also showing the area covered by IP surveying in 2015 and the areas to be surveyed with IP during the forthcoming survey*, please visit the following link: <http://media3.marketwire.com/docs/1058024-F2.pdf>

There are multiple indications that mineralisation at the high-grade Caribou Dome Project extends well beyond the 700-metre long corridor tested by limited drilling to date. With only 140 holes and 12,662m of drilling undertaken to date, and multiple high-priority untested drill targets evident, there is considerable potential to delineate additional mineralisation at the Project during the current 8,000m drilling program.

Mike Haynes, Managing Director/CEO

## Qualified and Competent Person

The information in this announcement that relates to exploration results for the Project is based on information compiled by Mr Ben Vallerine, who is a consultant to the Company and holds an indirect shareholding in the Company. Mr Vallerine is a

Member of the Australian Institute of Geoscientists. Mr Vallerine has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Vallerine is also a Qualified Person as defined by Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects. Mr Vallerine consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

## Forward-Looking Statements

This news release may contain "forward-looking statements" and/or "forward-looking information" within the meaning of applicable securities regulations in Canada and the United States (collectively, forward-looking information"). Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, [Coventry Resources Inc.](#) ("Coventry") does not intend, and does not assume any obligation, to update this forward-looking information. Forward-looking information includes, but is not limited to, statements with respect to resource project identification and evaluation, exploration and development activities and expected outcomes. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved.

Any forward-looking information contained in this news release is based on certain assumptions that Coventry believes are reasonable, including, that the current price of and demand for mineral commodities will be sustained or will improve, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed on reasonable terms, that supplies, equipment, personnel, permits and local community approval required to conduct Coventry's planned exploration and development activities will be available on reasonable terms and that Coventry will not experience any material accident, labour dispute, or failure of equipment.

However, forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Coventry to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, risks and uncertainties relating to the actual results of exploration activities being different than anticipated, cost of labour increasing more than expected, cost of equipment or materials increasing more than expected, fluctuations in the commodity prices, currency fluctuations, risk of accidents, labour disputes and other risks generally associated with mineral exploration and unanticipated delays in obtaining or failing to obtain governmental or community approvals or financing. Although Coventry has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to not be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

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