

1st Place Ranking Due to Shallow Depth and Large, High-Grade Resource in the Indicated Category

KELOWNA, BRITISH COLUMBIA--(Marketwired - Jun 6, 2016) - FISSION URANIUM CORP. ("Fission" or "the Company") (TSX:FCU)(OTCQX:FCUUF)(FRANKFURT:2FU) is pleased to announce that The Mining Journal, one of the mining industry's most-read publications, has rated Fission's PLS project as the number one undeveloped uranium project in the world.

The Mining Journal recently evaluated the promising uranium projects not yet developed and ranked them based on criteria including resource quality, grade, location and anticipated costs. This top ranking is the latest in a string of industry awards and acclaim that includes: PDAC's Bill Dennis Award for Prospecting Success, The Mining Journal's Excellence Award for Exploration, Finance Monthly's Dealmaker Award and The Northern Miner's Mining Persons of the Year. The Mining Journal article can be viewed at: [Weighing up new uranium.](#)

Dev Randhawa, CEO and Chairman, for Fission, commented

"We are delighted at this latest recognition of the quality and ongoing blue sky potential of our PLS project in Canada's Athabasca Basin. The Mining Journal is one of the most respected publications in the industry and it's testament to what our Management and technical team has achieved at PLS that they have ranked us as the top undeveloped uranium project in the world. With nuclear reactor numbers growing steadily, the uranium sector will reach a point at which new production will be needed urgently. As a result, Fission will continue to explore and expand the PLS project as we position ourselves for this upturn."

Patterson Lake South Property

The 31,039 hectare PLS project is 100% owned and operated by [Fission Uranium Corp.](#) PLS is accessible by road with primary access from all-weather Highway 955, which runs north to the former Cluff Lake mine and passes through the nearby UEX-Areva Shea Creek discoveries located 50km to the north, currently under active exploration and development.

About Fission Uranium Corp.

[Fission Uranium Corp.](#) is a Canadian based resource company specializing in the strategic exploration and development of the Patterson Lake South uranium property - host to the class-leading Triple R uranium deposit - and is headquartered in Kelowna, British Columbia. Fission's common shares are listed on the TSX Exchange under the symbol "FCU" and trade on the OTCQX marketplace in the U.S. under the symbol "FCUUF."

ON BEHALF OF THE BOARD

Ross McElroy, President and COO

Cautionary Statement:

Certain information contained in this press release constitutes "forward-looking information", within the meaning of Canadian legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur", "be achieved" or "has the potential to". Forward looking statements contained in this press release may include statements regarding the future operating or financial performance of Fission and Fission Uranium which involve known and unknown risks and uncertainties which may not prove to be accurate. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Among those factors which could cause actual results to differ materially are the following: market conditions and other risk factors listed from time to time in our reports filed with Canadian securities regulators on SEDAR at www.sedar.com. The forward-looking statements included in this press release are made as of the date of this press release and the Company and Fission Uranium disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

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