Vancouver, British Columbia--(Newsfile Corp. - June 2, 2016) - Wolf Wiese, CEO of Golden Dawn Minerals Inc., (TSXV: GOM) (FSE: 3G8A) (the "Company" or "Golden Dawn") announces that effective immediately, Mr. Fred Jones has agreed to join the board of directors of Golden Dawn. Mr. Jones has a Bachelor of Science in Accountancy as well as his Masters of Business Administration.

From 1998 to 2006 Mr. Jones was the Vice President of Bear Stearns & Co in San Francisco and London. In 2006 he was the founding Managing Director of Jutland Capital Management in Vancouver, specializing in global fixed income, commodities, and currency research and portfolio management. In 2007 he founded Jutland Group in Hong Kong, where he is consulting Chairman to the company, responsible for overseeing commodity operations, financing and investment management operations.

With other positions held at firms such as Morgan Stanley & Co, Merrill Lynch & Co. and over 20 years' experience working directly in investment, the public markets, fixed income, foreign exchange and commodity portfolio management, the Company is very pleased to have someone of this caliber joining the board.

We welcome Mr. Jones to our team to add his considerable expertise in our industry to coordinate financings and distribution of our equities of our company.

The Company has also granted 400,000 stock options at an exercise price of $0.15 effective today. The options are exercisable for 5 years and will be cancelled 30 days after cessation of acting as director, officer, employee or consultant of the Company.

On behalf of the Board of Directors:
GOLDEN DAWN MINERALS INC.

"Wolf Wiese"
Wolf Wiese
Chief Executive Officer

For further information, please contact:
Corporate Communications
604-221-8936
allinfo@goldendawnminerals.com