

TORONTO, ONTARIO--(Marketwired - Jun 1, 2016) -

(In United States dollars, except where noted otherwise)

[First Quantum Minerals Ltd.](#) ("First Quantum" or the "Company") (TSX:FM)(LSE:FQM) today announced the completion of the sale of the Kevitsa nickel-copper-platinum group elements mine to Boliden AB.

Total proceeds from the sale, excluding working capital adjustments, amounts to \$712 million in cash.

On Behalf of the Board of Directors of [First Quantum Minerals Ltd.](#)

G. Clive Newall, President

12g3-2b-82-4461

Listed in Standard and Poor's

For further information visit our website at www.first-quantum.com.

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