

HOUSTON, TX--(Marketwired - Jun 1, 2016) - [Holloman Energy Corp.](#) (OTC PINK: HENC) and its Joint Venture partners agreed to a 3D seismic data exchange with both Senex Energy Limited ("Senex") and Bridgeport Energy Australia ("Bridgeport").

In December 2015, a data exchange agreement was established between the Joint Venture partners and Senex to secure a copy of the 26 square kilometer 3D seismic data volume of the Senex Jasmine survey, which runs adjacent to the Wingman 3D seismic acquisition on PEL 444. As part of this transaction, well data from the first Senex well drilled using the Jasmine 3D seismic survey was acquired in exchange for well data from the recently drilled Baikal-1 well.

The data exchange agreement with Bridgeport made in January 2016, resulted in acquiring a copy of the 80 square kilometer 3D seismic survey from the Bridgeport Playford acquisition. Holloman and its Joint Venture partners will also be entitled to receive well data from the first well drilled by Bridgeport where the location will have been selected using interpretation from the survey. In return for this seismic information Bridgeport was provided with a copy of the Wingman 3D seismic survey and Baikal-1 well data.

This information will be used in conjunction with already acquired seismic to help reduce uncertainty in our continued efforts to explore Petroleum Exploration Licenses (PEL) 112 and 444.

About Holloman Energy

Holloman is focused on exploring and producing oil in Australia's Cooper Basin. Holloman's Cooper Basin licenses include interests in PEL 112 and PEL 444 which currently comprise 2,252 km² (approximate 555,000 gross acres, 270,000 net acres) on the prolific Western Margin of Australia's Cooper - Eromanga Basin.

Forward-Looking Statements: This press release includes forward-looking statements as determined by the U.S. Securities and Exchange Commission (the "SEC"). All statements, other than statements of historical facts, included in this press release that address activities, events, or developments that the Company believes or anticipates will or may occur in the future are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include general economic and business conditions, the ability to acquire and develop specific projects, the ability to fund operations and changes in consumer and business consumption habits and other factors over which the Company has little or no control. The Company does not intend (and is not obligated) to publicly update any forward-looking statements. The contents of this press release should be considered in conjunction with the warnings and cautionary statements contained in the Company's filings with the SEC.

ON BEHALF OF THE BOARD OF DIRECTORS

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