

VANCOUVER, BC--(Marketwired - May 31, 2016) - [Millrock Resources Inc.](#) (TSX VENTURE: MRO) reports that the final portion of the non-brokered private placement announced on May 4, 2016 has closed and a total of 10,670,660 Units at a price of \$0.29 per Unit were issued for gross proceeds of \$3,094,491.40. The Company raised a grand total of \$3,596,191.40 in this financing.

Each Unit consisted of one common share and one share purchase warrant (a "Warrant") entitling the holder to purchase one additional common share for \$0.44 until May 25, 2019.

In Tranche 2, Finder's fees were paid as follows: \$17,922 and 61,800 Finder's Warrants were paid to Sprott Private Wealth LP, \$105,262 and 362,973 Finder's Warrants were paid to Sprott Global Resource Investments, Ltd. and \$6,090 and 21,000 Finder's Warrants were paid to Red Plug Capital Corp. Each Finder's Warrant entitles the Finder to purchase one additional common share for \$0.29 for 2 years from the Closing Date.

The common shares, Warrants and all common shares issuable upon exercise of Warrants and Finder's Warrants issued in connection with this tranche of the private placement are subject to a four month hold period and may not be traded until October 1, 2016.

About Millrock Resources Inc.

[Millrock Resources Inc.](#) is a premier project generator to the mining industry. Millrock identifies, packages and operates large-scale projects for joint venture, thereby exposing its shareholders to the benefits of mineral discovery without the usual financial risk taken on by most exploration companies. The company is active in Alaska, British Columbia, the southwest USA and Sonora State, Mexico. Funding for drilling at Millrock's exploration projects primarily comes from its joint venture partners. Business partners of Millrock have included some of the leading names in the mining industry: Centerra Gold, Newcrest Gold, First Quantum, Teck, Kinross, Vale, Inmet and Altius.

ON BEHALF OF THE BOARD

"Gregory Beischer"

Gregory Beischer, President & CEO

*This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933 (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.*

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