

VANCOUVER, BRITISH COLUMBIA--(Marketwired - May 27, 2016) - [Coventry Resources Inc.](#) ("the Company") (ASX:CYY) advises that the Company has been registered as an Australian company effective from May 25, 2016 ("Australian Continuance"). Pursuant to the Australian Continuance, the Company's name has also changed to [Coventry Resources Limited](#).

The proposed continuance from Canada to Australia was previously approved by shareholders at the Company's Annual General and Special Meeting held on April 15, 2016. The Board considers that the Australian Continuance should generate significant cost savings and improve the administration and efficiency of the Company by having the majority of executive and personnel located in a single office in Australia. The reasoning is that the majority of shareholders of the Company are Australian based and the Company trades only on the Australian Stock Exchange ("ASX").

ASX Timetable

As part of the Australian Continuance, Coventry's common shares will become fully paid ordinary shares ("Shares") on a 1:1 basis. All shareholders will then hold Shares directly in the Company rather than through the CHESS Depositary Interests ("CDIs") nominee account. Shares will be tradeable on ASX. Accordingly, all existing CDIs will be cancelled and new holding statements will be issued in support of unregistered shareholdings (in replacement for the existing CDI statements).

The relevant ASX timetable is set out below:

Event	Business Day	Date
Announce re-domicile on ASX	0	May 25, 2016
Last day for trading in Coventry Resources Inc.	1	May 26, 2016
ASX to change name from Coventry Resources Inc. to Coventry Resources Limited		
Trading in Coventry Resources Limited on a deferred settlement basis begins	2	May 27, 2016
Last day for Coventry to register transfers as Coventry Resources Inc.	3	June 1, 2016
First day for sending notices and holding statements and for registering securities as Coventry Resources Limited	4	June 2, 2016
Last day for securities to be registered and for notices to be sent	8	June 6, 2016
Deferred settlement trading ends		

Contact

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