

Activa Resources AG: Activa Resources AG publishes 2015 group financial statements

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- Oil and natural gas production increases 5 %
- Group revenues grow decline approx. 20 % to EUR 4.36 million
- EBITDA remains positive at EUR 0.97 million (vs. EUR 2.02 million)
- Group net loss of EUR 2.72 million (vs. EUR 0.2 million)
- Preparations begin for capital increase at EUR 1

Bad Homburg, 25th May 2016. [Activa Resources AG](#), an independent oil and natural gas exploration and production company specialising in the development and exploitation of oil and natural gas fields in North America, announces details of its financial year 2015.

2015 group revenues declined by approx. 20 % to EUR 4.36 million as a result of almost 50 % lower average oil prices. Group EBITDA amounted to EUR 0.92 million vs. approx. EUR 2 million in 2014. After interest, depreciation and taxes [Activa Resources AG](#) generated a group net loss in 2015 of EUR 2.7 million (vs. a net loss of EUR 0.2 million in 2014). The net result is particularly attributable to the impact of lower oil prices which could not be fully compensated by 5 % higher oil and natural gas production, comprehensive cost-cutting, significant hedging income and 30 % lower production costs of USD 13.4 per BOE.

The balance sheet total increased slightly to EUR 24.1 million at Dec. 31, 2015 (vs. EUR 23.1 million in 2014) as a result of additional debt financing. The equity ratio deteriorated from 25.6 % to 20.5 %.

The company's ability to make forecasts is currently significantly hampered as a result of the low oil price environment and continued oil price uncertainty looking out over the next 24 months. Commensurate with the clearly observable trend resulting from the price environment whereby financial institutions lending to the oil industry are significantly reducing borrowing bases, Activa expects Texas Capital Bank to request repayment of Activa's existing credit facility by USD 5 - 6 million. Management is in talks with Texas Capital Bank regarding the forthcoming extension of the credit facility and other US financial institutions in order to establish alternative debt refinancing arrangements. Discussions are also being held with new investors and current shareholders to strengthen the company's equity base, improve balance sheet ratios and provide liquidity.

Correspondingly, planning has begun to raise significant new equity via a capital increase at EUR 1 per share. A significant preliminary share subscription agreement has already been signed with a new investor group. Via these measures Activa plans to be in a position to resume its drilling activities and be able to participate in a market recovery in 2017.

The 2015 [Activa Resources AG](#) Annual Report is available online at www.activaresources.com. The 2016 Annual General Meeting will take place on 30th August 2016 in Bad Homburg.

The Management Board

About Activa Resources AG

[Activa Resources AG](#) is an independent oil and gas company which focuses on the acquisition, development and exploitation of oil and natural gas properties. [Activa Resources AG](#) is listed on the Frankfurt stock exchange and is based in Bad Homburg, Germany. The company's management and technical team comprise oil industry experts with many years operational experience at major international oil companies. Further information can be found at www.activaresources.com.

Forward-looking statements

This news release includes forward-looking statements. Forward-looking statements include, but are not

limited to, statements concerning estimates of expected drilling and development wells and associated costs, statements relating to estimates of, and increases in, production, cash flows and values and other statements which are not historical facts. When used in this document, the words such as "could," "plan," "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Activa believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements include the potential that the Company's projects will experience technological and mechanical problems, that geological conditions in the reservoir may not result in commercial levels of oil and gas production, that changes in product prices can have a material impact and that Activa fails to raise sufficient capital to adequately fund its activities.

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