

TORONTO, May 23, 2016 (GLOBE NEWSWIRE) -- [Nevada Zinc Corp.](#) ("Nevada Zinc" or the "Company") (TSX-V:NZN) is pleased to announce that it has commenced 2016 drilling operations on its Lone Mountain Project near Eureka, Nevada. This will be the Company's first drill program on its most recent property acquisition in the area, the historic zinc mine known as the Mountain View Mine.

President and CEO, Bruce Durham commented, "We have seen zinc inventories decline 30% on the LME in the last 6 months and we have seen the zinc price increase by 25 percent in that corresponding time period. Although the zinc fundamentals are strong very few junior companies are actively exploring for zinc, and in tier one jurisdictions like the western USA, only companies like ourselves and Arizona Mining are actively drilling. We are initially targeting very shallow zinc mineralization in proximity to areas where the historic mining operations took place at the Mountain View Mine. Shallow drilling in the 1940's also intersected zinc mineralization in a number of areas near the mine and we will be drill testing those areas as well."

Highlights

- The drilling program has started.
- 20 or more reverse circulation drill holes will be completed on the Mountain View Mine property.
- Drilling to be completed in the vicinity of the historic West extension shaft in an area where historic drill hole 36 intersected up to 31 feet grading 7.4% zinc.
- Drilling to be completed in the vicinity of the MIA shaft and historic drill hole 30 that intersected an interval of 30 feet grading 7.02% zinc.
- Drilling to be completed in the vicinity of a small historic surface "glory hole" or pit and a number of historic drill holes that intersected near surface zinc mineralization.
- Drilling to be completed near the eastern boundary of the Mountain View Mine property where historic drill hole 20 intersected up to 17 feet grading 8.8% zinc.
- All zinc mineralization intersected in historic drilling and mining on the Mountain View Mine property was less than 200 feet below surface.
- Drill records for the historic holes are limited to only a summary of assay results, some cross sections and drill hole location maps. All data in respect of the historic drill holes is considered to be historic and should not be relied upon. All areas will require re-drilling with modern recovery methods.
- The results of the current drill program plus the previous 36 holes from the Company's Phase one, two and three drill programs will continue help develop the database and geological understanding of the Lone Mountain Project as the Company builds toward being in a position to carryout further metallurgical and 43-101 resource work.

Zinc Information

Zinc is one of the most widely used commodities in the world.

The average automobile consumes 37 pounds of zinc.

Zinc is a critical element for growth in children and general body health.

Zinc usage in fertilizer is a rapidly growing deployment of zinc.

The International Zinc Association website (www.zinc.org) is a good source of information on zinc and its varied uses.

Teck, the worlds third largest zinc miner provided a review of the zinc market in its shareholder day presentation (March 30, 2016): <http://www.teck.com/investors/presentations-webcasts/teck-s-investor-and-analyst-day---march-30> Slides111-117. The slides clearly depict a significant looming deficit for years going forward due to continued growing demand, mine closures and lack of new investment.

The current global weighted average mine grade for zinc operations both open pit and underground is now below 5% zinc (Teck ppt).

Additional zinc information is available on the Nevada Zinc website (www.nevadazinc.com).

Bruce Durham, P.Geo, is a qualified person as that term is defined by National Instrument 43-101 on behalf of the Company and has approved the scientific and technical content contained in this press release.

Market-Making Activities

The Company is also pleased to announce that it has retained the services of Integral Wealth Securities Limited

(Integral) to provide strategic advice and support with regards to the Company's ongoing capital markets activities. Market making activities will be conducted in compliance with IROC's Universal Market Integrity Rules & Policies (2010) and other relevant policies, so that trading orders in the Company's shares are made to manage share price volatility and imbalances of orders to improve trading liquidity of the Company's shares on the TSX Venture Exchange. The service contract, that commenced May 18, 2016, has an initial term of 6 months and can be terminated thereafter by either party on 30 days written notice and includes a monthly retainer of \$5,000 per month. The Company and Integral confirm that capital for the purposes of market-making has not and will not be provided from the Company's treasury. Integral has no direct or indirect interest in the Company or its securities.

About Integral

Established in 2003, Integral is a private, independent, IROC licenced investment dealer headquartered in Toronto with offices in Calgary, Vancouver, Ottawa, Nanaimo BC, Sidney BC and Kitchener ON. Integral's private client group is comprised of experienced advisors who provide sophisticated wealth management solutions to affluent individuals and families. The firm's capital markets group, Integral Capital Markets, provides financing, strategic advisory, and market making services to emerging companies in three principal sectors: oil and gas, metals and mining and diversified industries. Integral Capital Markets also works closely with institutional and high net worth investors who seek attractive risk adjusted returns through participation in these sectors via new issues or the secondary markets.

About Nevada Zinc

Nevada Zinc is a discovery driven, early-stage mineral exploration company with a proven management team focussed on identifying unique opportunities in mineral exploration that can provide significant value to its shareholders. The Company's existing projects are located in Nevada and Yukon. The VIP claims are 100% owned by Nevada Zinc and are not subject to any ongoing payments.

The Lone Mountain Project

While the Company maintains its Yukon gold properties and continues to advance them, the focus of the Company is the exploration and advancement of the 100% owned Lone Mountain Project (the "Project"), comprised of 218 claims covering approximately 4,000 acres.

The Project is located in east-central Nevada and is easily accessible via paved and gravel roads northwesterly from Eureka where all essential services are available. The Project now includes the historic zinc mine known as the Mountain View Mine.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

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