

TSX-V: RAB; LSE: RMM
TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:ⁱⁱ Rambler
- 2 Reason for the notification (please tick the appropriate box or boxes):
- An acquisition or disposal of voting rights
- An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
- An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments
- An event changing the breakdown of voting rights
- Other (please specify):
3. Full name of person(s) subject to the notification obligation:ⁱⁱⁱ Henderson Group plc
4. Full name of shareholder(s)
(if different from 3.):^{iv}
5. Date of the transaction and date on which the threshold is crossed or reached:^v 16 May 2016
6. Date on which issuer notified: 18 May 2016
7. Threshold(s) that is/are crossed or reached:^{vi, vii} Below 23% & 22%

8. Notified details:

A: Voting rights attached to shares^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction			
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights	% of voting rights	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct Indirect
Ordinary GB00B28ZPV64	33,453,626	33,453,626			33,242,206	21.73%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of v rights
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C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}
					Nominal Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
33,242,206	21.73%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable

See Annex 1 below.

Proxy Voting:

10. Name of the proxy holder:
11. Number of voting rights proxy holder will cease to hold:
12. Date on which proxy holder will cease to hold voting rights:

13. Additional information: This disclosure has been calculated based on total voting rights outstanding amount 152,926,066. was calculated using voting rights outstanding amount 151,311,085.
14. Contact name: HGIThresholdDisclosures@henderson.com
15. Contact telephone number: 020 7818 4184

Annex 1: Information in relation to the person subject to the notification obligation (please tick the applicable box):
☐ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other u
☒ Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting

Name ^{xv}	% of votin
Henderson Group plc, Henderson Group Holdings Asset Management Limited, HGI Asset Management Group Limited, Henderson Global Group Limited, Henderson Holdings Group Limited, HGI Group Limited, Henderson Global Investors (Holdings) Limited, AlphaGen Capital Limited	10.59%
Henderson Group plc, Henderson Group Holdings Asset Management Limited, HGI Asset Management Group Limited, Henderson Global Group Limited, Henderson Holdings Group Limited, HGI Group Limited, Henderson Global Investors (Holdings) Limited, Henderson Global Investors Limited	11.14%

Contact

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