

# RNC Minerals - Announces Results of Annual and Special Meeting of Shareholders

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## Exercises Right to Acquire Remaining Interest in Salt Lake Mining Pty. (Beta-Hunt Gold and Nickel Mine)

TORONTO, May 18, 2016 - [Royal Nickel Corporation](#) ("RNC") (TSX: RNX) is pleased to announce the voting results of its annual and special meeting of shareholders held today in Toronto.

## Approval of RNC Share Issuance & Acquisition of remaining interest in Beta-Hunt gold and nickel mine

The resolution authorizing the issuance of up to 25,622,213 of RNC shares upon the exercise of RNC's option to acquire the remaining shares of Salt Lake Mining Pty Ltd. not currently owned by RNC was approved by 99.6% of the voted shares.

RNC has exercised its right to acquire these remaining SLM shares and expects to complete the acquisition on or prior to May 31, 2016 at the applicable share exchange ratio of 1.8775 RNC shares for each remaining SLM share, or a total of 24,324,066 RNC shares.

## Election of Directors

The nominee directors listed in RNC's management information circular dated April 18, 2016 were elected as directors. The shareholders represented by proxy at the meeting voted as follows:

Director	Votes For (by proxy)	
Peter Goudie	42,981,449	99.80%
Scott M. Hand	39,947,449	92.75%
Peter C. Jones	39,910,049	92.67%
Donald McInnes	35,745,709	83.00%
Frank Marzoli	39,842,049	92.51%
Gilles Masson	42,955,449	99.74%

## Other Items

The resolution to reappoint PricewaterhouseCoopers LLP, Chartered Accountants, as auditors of the Company to hold office until the next annual meeting of shareholders and to authorize the directors to fix the remuneration to be paid to the auditors was approved by 99.9%.

The resolution to authorize unallocated entitlements under RNC's share incentive plan was approved by 79.8%.

## About Royal Nickel Corporation

RNC is a multi-asset mineral resource company focused primarily on the acquisition, exploration, evaluation and development of base metal and precious metal properties. RNC's principal assets are its majority stake

in the producing Beta Hunt nickel and gold mine in Western Australia, the Dumont Nickel Project located in the established Abitibi mining camp in Quebec and a 30% stake in the producing Reed Mine in the Flin Flon-Snow Lake region of Manitoba, Canada. RNC also owns a majority interest in the West Raglan and Qiqavik projects in Northern Quebec. RNC has a strong management team and Board with over 100 years of mining experience at Inco and Falconbridge. RNC's common shares and warrants trade on the TSX under the symbols RNX and RNX.WT. RNC shares also trade on the OTCQX market under the symbol RNKLF.

### **Cautionary Statement Concerning Forward-Looking Statements**

*This news release contains "forward-looking information" including without limitation statements relating to closing the acquisition of the shares of SLM that RNC does not already own.*

*Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of RNC to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: failure of the parties to sign definitive agreements and satisfy conditions of closing; future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining governmental approvals, projected cash costs, failure to obtain regulatory or shareholder approvals. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to RNC's filings with Canadian securities regulators available on SEDAR at [www.sedar.com](http://www.sedar.com).*

*Although RNC has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and RNC disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.*

### **Contact**

#### [Royal Nickel Corporation](#)

Rob Buchanan, Director, Investor Relations

T: (416) 363-0649

[www.royalnickel.co](http://www.royalnickel.co)

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